## PORTFOLIO CHARACTERISTICS

Underlying funds focus on companies delivering a positive net benefit to society and the environment, exclude companies with negative social or environmental impacts and seek to improve corporate behaviour. This model portfolio emphasises capital preservation with the potential to generate inflation-beating returns over the medium to long term. Within the range, the fund sits at the bottom end of the risk spectrum and holds a high weight in income-producing assets. However, careful diversification and risk management does allow for the inclusion of growth assets making it the ideal vehicle for wealth preservation without excessive exposure to market volatility.

Experience has shown that mandates such as these have generated consistent inflation-beating returns over time and that taking some risk is a critical factor in preservation of real capital. Nevertheless, investors need to be to be aware that, over shorter-periods, even portfolios with a stable return profile may produce negative returns.
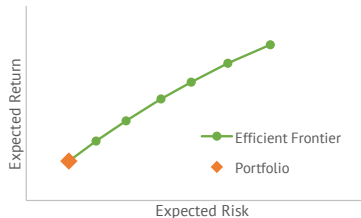
INVESTOR PROFILE

- Wish to achieve a positive social and environmental impact
- Wish to preserve capital and generate modest inflation-beating returns
- Prefer stability to the prospects of higher excess returns
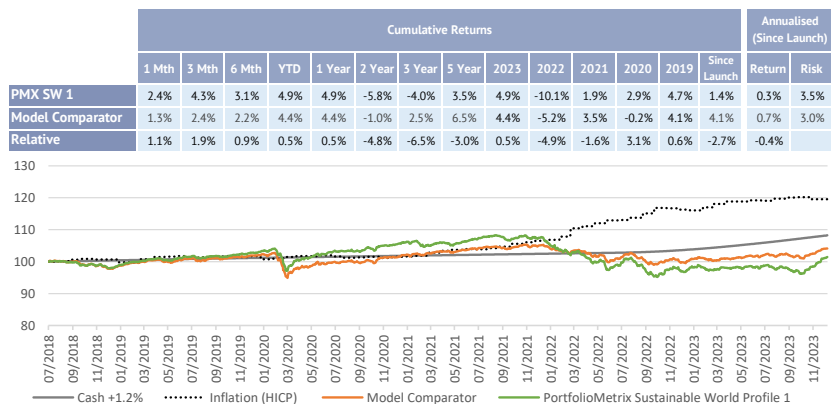- Have an investment time horizon of 5 years or longer

GENERAL INFORMATION

Model Objective	To maximise the return within the mandated level of risk. Based on current projections, this model portfolio is expected, but not guaranteed to, deliver Cash + 1.2% over a 3-year rolling period.
Model Comparator	A blend designed to give a similar risk profile to the PMX Core Profile 1 portfolio and is a 50/50 combination of the following sectors: • ILG Cash • ILG Managed Cautious
Launch Date	23 July 2018
Underlying Assets	Collective Investment Schemes authorised or recognised by the Central Bank of Ireland

FEES

Asset Management Fee	0.55% per annum
Underlying Fund Fees (OCF)	0.52%
Total Investment Mgmt. Fee	1.07%

PORTFOLIOMETRIX SUSTAINABLE WORLD PROFILE 1 PERFORMANCE

	Cumulative Returns														Annualised (Since Launch)	
	1 Mth	3 Mth	6 Mth	YTD	1 Year	2 Year	3 Year	5 Year	2023	2022	2021	2020	2019	Since Launch	Return	Risk
PMX SW 1	2.4%	4.3%	3.1%	4.9%	4.9%	-5.8%	-4.0%	3.5%	4.9%	-10.1%	1.9%	2.9%	4.7%	1.4%	0.3%	3.5%
Model Comparator	1.3%	2.4%	2.2%	4.4%	4.4%	-1.0%	2.5%	6.5%	4.4%	-5.2%	3.5%	-0.2%	4.1%	4.1%	0.7%	3.0%
Relative	1.1%	1.9%	0.9%	0.5%	0.5%	-4.8%	-6.5%	-3.0%	0.5%	-4.9%	-1.6%	3.1%	0.6%	-2.7%	-0.4%	

Perfomance is net of investment management and fund charges but gross of platform and adviser charges　　　**Data Source: PortfolioMetrix**

DISCLAIMER
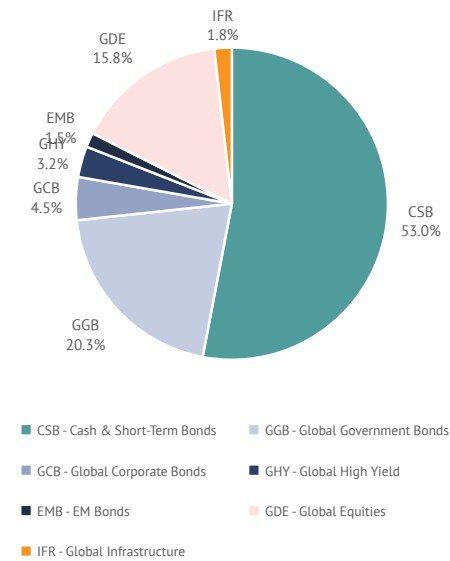
Warning:	Past performance is not a reliable indicator of future performance.
Warning:	The value of your investments, and any income from them, may go down as well as up and you may lose some or all of the money you invest.
Warning:	Forecasts and expected returns are not guaranteed, and are not a reliable indicator of the future performance of your investments.

TARGET ASSET ALLOCATION

Asset allocation is the primary driver of risk in the fund – it is also the primary driver of returns. In this portfolio, there is a strong bias towards lower-risk assets, although the benefits of diversification allow for the inclusion of growth assets.

- IFR 1.8%
- GDE 15.8%
- EMB 1.5%
- GHY 3.2%
- GCB 4.5%
- GGB 20.3%
- CSB 53.0%

- ■ CSB - Cash & Short-Term Bonds
- ■ GGB - Global Government Bonds
- ■ GCB - Global Corporate Bonds
- ■ GHY - Global High Yield
- ■ EMB - EM Bonds
- ■ GDE - Global Equities
- ■ IFR - Global Infrastructure

TARGET UNDERLYING FUNDS

The underlying funds are selected based on a rigorous quantitative (numbers) and qualitative process (judgement). Typically, funds are selected that are specific to an asset class, although flexible funds may be used as appropriate. The current fund target weights are indicated in the chart below, although these will be varied by the investment committee as circumstances dictate, including according to availability on platform.

Fund	Asset Class	Weight
CASH	CSB	8.0%
TwentyFour Sustainable ST Bond Income	CSB	15.0%
Robeco Gbl Credits Short Maturity	CSB	15.0%
Candriam SRI Bond Euro ST	CSB	15.0%
PIMCO Glb Bond ESG	GGB	15.9%
Pimco Climate Bond	GGB	4.5%
Robeco SAM Global SDG Credits	GCB	4.5%
Robeco SDG High Yield	GHY	3.2%
PIMCO EM Bond ESG	EMB	1.5%
Janus Henderson Gbl Sustainable	GDE	4.0%
BMO Responsible Gbl	GDE	4.0%
Mirova Gbl Sustainable	GDE	4.0%
Regnan Gbl Impact Solutions	GDE	2.2%
Candriam Sustainable Equity EM	GDE	1.7%
Foresight Global Real Infrastructure	IFR	1.8%

LEAD INVESTMENT TEAM

Nic Spicer, FFA CFA®
Nic is an actuary, a CFA® charterholder and has over 10 years' worth of financial services experience. Nic is UK Head of Investments at PortfolioMetrix.
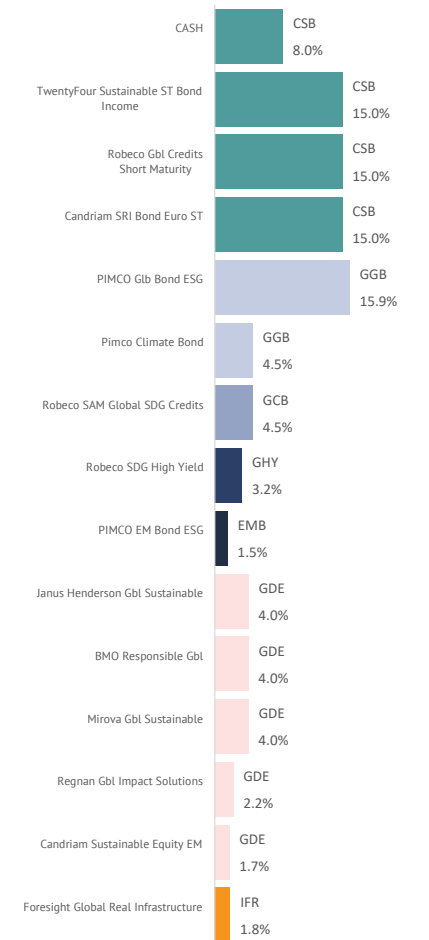
Phil Wellington, CFA®
Phil is a CFA® charterholder and has over 10 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.

Brandon Zietsman, CAIA, CFA®
Brandon is a CFA® charterholder, a CAIA charterholder and is CIO at PortfolioMetrix.

DISCLAIMER

PORTFOLIO CHARACTERISTICS

Underlying funds focus on companies delivering a positive net benefit to society and the environment, exclude companies with negative social or environmental impacts and seek to improve corporate behaviour. This model portfolio emphasises capital preservation with the potential to generate inflation-beating returns over the medium to long term. Within the range, the fund sits towards the lower end of the risk spectrum and holds a high weight in income-producing assets. However, careful diversification and risk management does allow for the inclusion of growth assets making it the ideal vehicle for wealth preservation without excessive exposure to market volatility.

Experience has shown that mandates such as these have generated consistent inflation-beating returns over time and that taking some risk is a critical factor in preservation of real capital. Nevertheless, investors need to be to be aware that, over shorter-periods, even portfolios with quite a stable return profile may produce negative returns.

INVESTOR PROFILE

- Wish to achieve a positive social and environmental impact
- Wish to protect capital and generate inflation-beating returns
- Prefer stability to the prospects of higher excess returns
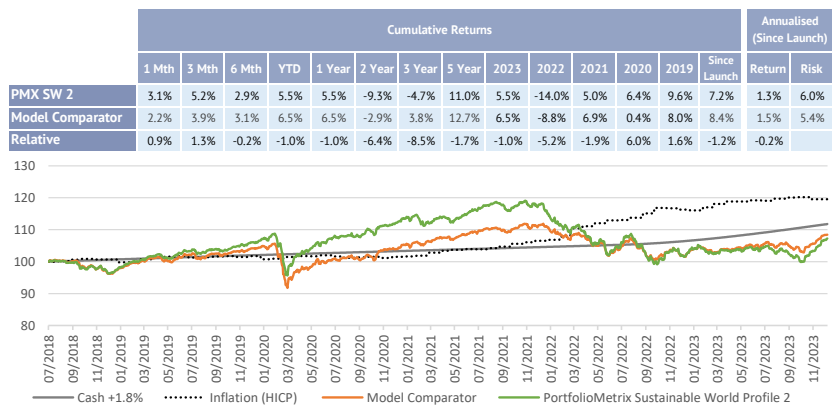- Have an investment time horizon of 5 years or longer

GENERAL INFORMATION

Model Objective	To maximise the return within the mandated level of risk. Based on current projections, this model portfolio is expected, but not guaranteed to, deliver Cash + 1.8% over a 4-year rolling period.
Model Comparator	A blend designed to give a similar risk profile to the PMX Core Profile 2 portfolio and is a 10/90 combination of the following sectors: • ILG Cash • ILG Managed Cautious
Launch Date	23 July 2018
Underlying Assets	Collective Investment Schemes authorised or recognised by the Central Bank of Ireland

FEES

Asset Management Fee	0.55% per annum
Underlying Fund Fees (OCF)	0.61%
Total Investment Mgmt. Fee	1.16%

PORTFOLIOMETRIX SUSTAINABLE WORLD PROFILE 2 PERFORMANCE

	Cumulative Returns													Annualised (Since Launch)	
	1 Mth	3 Mth	6 Mth	YTD	1 Year	2 Year	3 Year	5 Year	2023	2022	2021	2020	2019	Since Launch	Return	Risk
PMX SW 2	3.1%	5.2%	2.9%	5.5%	5.5%	-9.3%	-4.7%	11.0%	5.5%	-14.0%	5.0%	6.4%	9.6%	7.2%	1.3%	6.0%
Model Comparator	2.2%	3.9%	3.1%	6.5%	6.5%	-2.9%	3.8%	12.7%	6.5%	-8.8%	6.9%	0.4%	8.0%	8.4%	1.5%	5.4%
Relative	0.9%	1.3%	-0.2%	-1.0%	-1.0%	-6.4%	-8.5%	-1.7%	-1.0%	-5.2%	-1.9%	6.0%	1.6%	-1.2%	-0.2%	

Perfomance is net of investment management and fund charges but gross of platform and adviser charges   **Data Source: PortfolioMetrix**
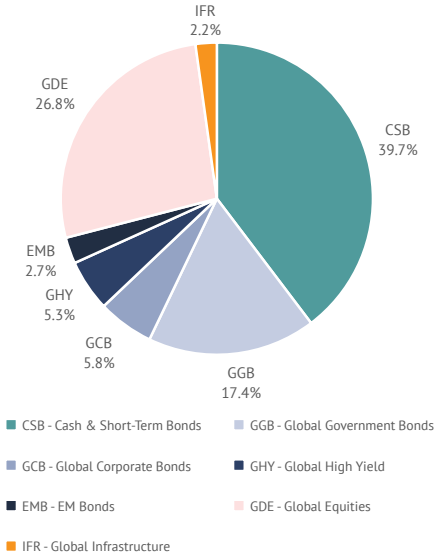
DISCLAIMER

Warning:	Past performance is not a reliable indicator of future performance.
Warning:	The value of your investments, and any income from them, may go down as well as up and you may lose some or all of the money you invest.
Warning:	Forecasts and expected returns are not guaranteed, and are not a reliable indicator of the future performance of your investments.

TARGET ASSET ALLOCATION

Asset allocation is the primary driver of risk in the fund – it is also the primary driver of returns. In this portfolio, there is a bias towards lower-risk assets, although the benefits of diversification allow for the inclusion of growth assets.

- CSB - Cash & Short-Term Bonds
- GGB - Global Government Bonds
- GCB - Global Corporate Bonds
- GHY - Global High Yield
- EMB - EM Bonds
- GDE - Global Equities
- IFR - Global Infrastructure

TARGET UNDERLYING FUNDS

The underlying funds are selected based on a rigorous quantitative (numbers) and qualitative process (judgement). Typically, funds are selected that are specific to an asset class, although flexible funds may be used as appropriate. The current fund target weights are indicated in the chart below, although these will be varied by the investment committee as circumstances dictate, including according to availability on platform.

Fund	Asset Class	Weight
CASH	CSB	2.0%
TwentyFour Sustainable ST Bond Income	CSB	12.6%
Robeco Gbl Credits Short Maturity	CSB	12.6%
Candriam SRI Bond Euro ST	CSB	12.6%
PIMCO Glb Bond ESG	GGB	11.6%
Pimco Climate Bond	GGB	5.8%
Robeco SAM Global SDG Credits	GCB	5.8%
Robeco SDG High Yield	GHY	5.3%
PIMCO EM Bond ESG	EMB	2.7%
Janus Henderson Gbl Sustainable	GDE	4.8%
BMO Responsible Gbl	GDE	4.8%
Mirova Gbl Sustainable	GDE	4.8%
Candriam Sustainable Equity EM	GDE	3.0%
Regnan Gbl Impact Solutions	GDE	2.6%
FP WHEB Sustainability C Acc EUR	GDE	2.4%
WHEB Sustainability	GDE	2.4%
Montanaro Better World	GDE	2.2%
Foresight Global Real Infrastructure	IFR	2.2%

LEAD INVESTMENT TEAM

Nic Spicer, FFA CFA®
Nic is an actuary, a CFA® charterholder and has over 10 years' worth of financial services experience. Nic is UK Head of Investments at PortfolioMetrix.

Phil Wellington, CFA®
Phil is a CFA® charterholder and has over 10 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.
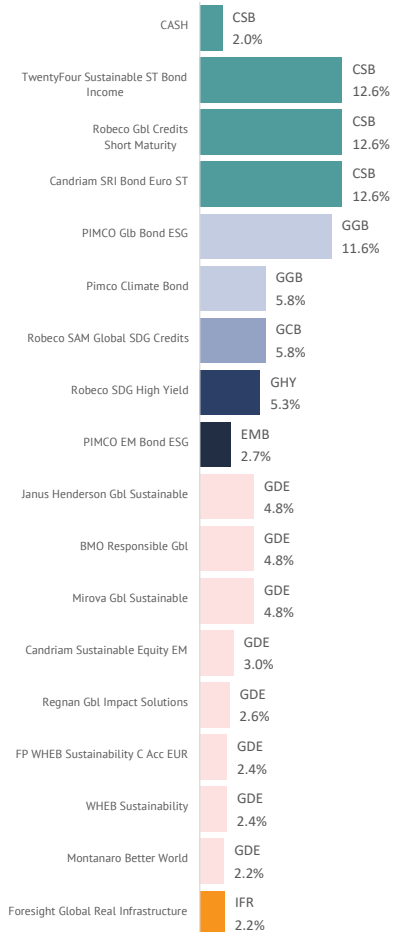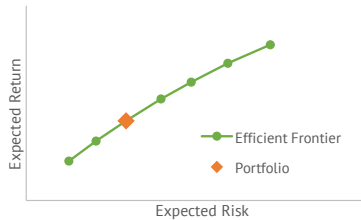
Brandon Zietsman, CAIA, CFA®
Brandon is a CFA® charterholder, a CAIA charterholder and is CIO at PortfolioMetrix.

DISCLAIMER

PORTFOLIO CHARACTERISTICS

Underlying funds focus on companies delivering a positive net benefit to society and the environment, exclude companies with negative social or environmental impacts and seek to improve corporate behaviour. This model portfolio emphasises capital preservation with the potential to generate inflation-beating returns over the medium to long term. Within the range, the fund sits towards the lower end of the risk spectrum and holds a high weight in income-producing assets. However, careful diversification and risk management does allow for the inclusion of growth assets making it the ideal vehicle for wealth preservation without excessive exposure to market volatility.

Experience has shown that mandates such as these have generated consistent inflation-beating returns over time and that taking some risk is a critical factor in preservation of real capital. Nevertheless, investors need to be to be aware that, over shorter-periods, even portfolios with quite a stable return profile may produce negative returns.

INVESTOR PROFILE

- Wish to achieve a positive social and environmental impact
- Wish to protect capital and generate inflation-beating returns
- Prefer stability to the prospects of higher excess returns
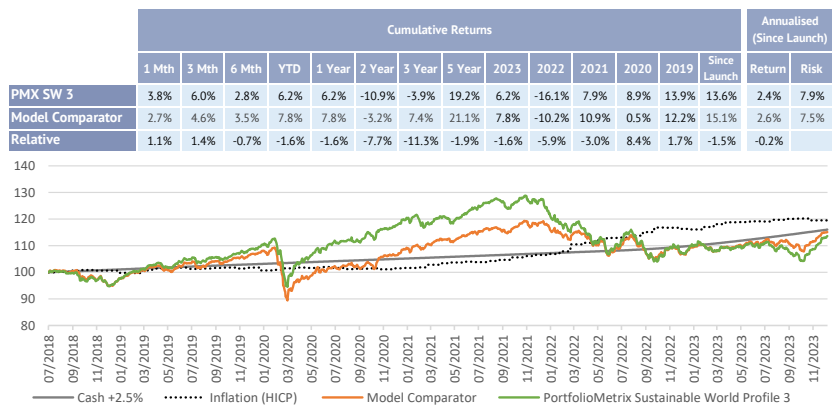- Have an investment time horizon of 5 years or longer

GENERAL INFORMATION

Model Objective	To maximise the return within the mandated level of risk. Based on current projections, this model portfolio is expected, but not guaranteed to, deliver Cash + 2.5% over a 4-year rolling period.
Model Comparator	A blend designed to give a similar risk profile to the PMX Core Profile 3 portfolio and is a 45/55 combination of the following sectors: • ILG Managed Cautious • ILG Managed Balanced
Launch Date	23 July 2018
Underlying Assets	Collective Investment Schemes authorised or recognised by the Central Bank of Ireland

FEES

Asset Management Fee	0.55% per annum
Underlying Fund Fees (OCF)	0.67%
Total Investment Mgmt. Fee	1.22%

PORTFOLIOMETRIX SUSTAINABLE WORLD PROFILE 3 PERFORMANCE

	Cumulative Returns														Annualised (Since Launch)	
	1 Mth	3 Mth	6 Mth	YTD	1 Year	2 Year	3 Year	5 Year	2023	2022	2021	2020	2019	Since Launch	Return	Risk
PMX SW 3	3.8%	6.0%	2.8%	6.2%	6.2%	-10.9%	-3.9%	19.2%	6.2%	-16.1%	7.9%	8.9%	13.9%	13.6%	2.4%	7.9%
Model Comparator	2.7%	4.6%	3.5%	7.8%	7.8%	-3.2%	7.4%	21.1%	7.8%	-10.2%	10.9%	0.5%	12.2%	15.1%	2.6%	7.5%
Relative	1.1%	1.4%	-0.7%	-1.6%	-1.6%	-7.7%	-11.3%	-1.9%	-1.6%	-5.9%	-3.0%	8.4%	1.7%	-1.5%	-0.2%	

Perfomance is net of investment management and fund charges but gross of platform and adviser charges
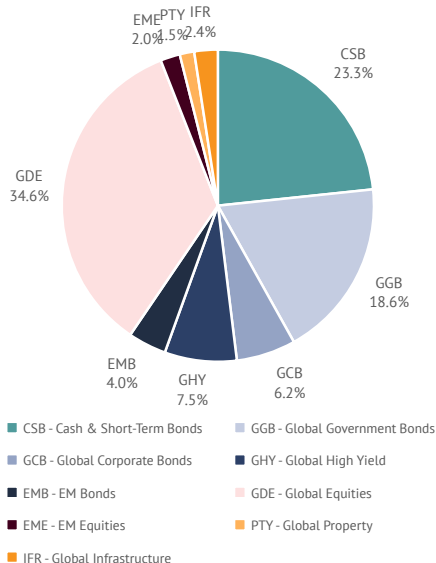
Data Source: PortfolioMetrix

DISCLAIMER

Warning:	Past performance is not a reliable indicator of future performance.
Warning:	The value of your investments, and any income from them, may go down as well as up and you may lose some or all of the money you invest.
Warning:	Forecasts and expected returns are not guaranteed, and are not a reliable indicator of the future performance of your investments.

TARGET ASSET ALLOCATION

Asset allocation is the primary driver of risk in the fund – it is also the primary driver of returns. In this portfolio, there is a bias towards lower-risk assets, although the benefits of diversification allow for the inclusion of growth assets.

- CSB – Cash & Short-Term Bonds
- GGB – Global Government Bonds
- GCB – Global Corporate Bonds
- GHY – Global High Yield
- EMB – EM Bonds
- GDE – Global Equities
- EME – EM Equities
- PTY – Global Property
- IFR – Global Infrastructure

TARGET UNDERLYING FUNDS

The underlying funds are selected based on a rigorous quantitative (numbers) and qualitative process (judgement). Typically, funds are selected that are specific to an asset class, although flexible funds may be used as appropriate. The current fund target weights are indicated in the chart below, although these will be varied by the investment committee as circumstances dictate, including according to availability on platform.

Fund	Class	Weight
CASH	CSB	2.0%
TwentyFour Sustainable ST Bond Income	CSB	7.1%
Robeco Gbl Credits Short Maturity	CSB	7.1%
Candriam SRI Bond Euro ST	CSB	7.1%
PIMCO Glb Bond ESG	GGB	12.4%
Pimco Climate Bond	GGB	6.2%
Robeco SAM Global SDG Credits	GCB	6.2%
Robeco SDG High Yield	GHY	7.5%
PIMCO EM Bond ESG	EMB	4.0%
Janus Henderson Gbl Sustainable	GDE	6.5%
BMO Responsible Gbl	GDE	6.5%
Mirova Gbl Sustainable	GDE	6.5%
Regnan Gbl Impact Solutions	GDE	3.6%
WHEB Sustainability	GDE	3.3%
FP WHEB Sustainability C Acc EUR	GDE	3.3%
Montanaro Better World	GDE	2.9%
Candriam Sustainable Equity EM	GDE	2.0%
BMO Responsible Gbl EM	EME	2.0%
Sarasin Sustainable Gbl Real Estate	PTY	1.5%
Foresight Global Real Infrastructure	IFR	2.4%

LEAD INVESTMENT TEAM

Nic Spicer, FFA CFA®
Nic is an actuary, a CFA® charterholder and has over 10 years' worth of financial services experience. Nic is UK Head of Investments at PortfolioMetrix.

Phil Wellington, CFA®
Phil is a CFA® charterholder and has over 10 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.
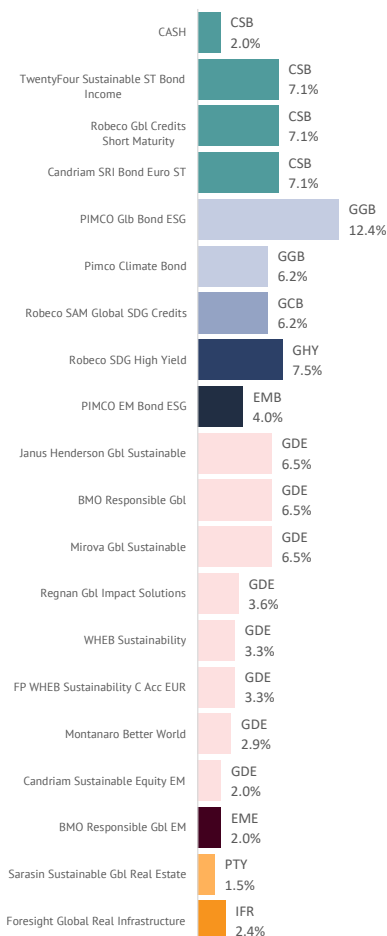
Brandon Zietsman, CAIA, CFA®
Brandon is a CFA® charterholder, a CAIA charterholder and is CIO at PortfolioMetrix.

DISCLAIMER

PORTFOLIO CHARACTERISTICS

Underlying funds focus on companies delivering a positive net benefit to society and the environment, exclude companies with negative social or environmental impacts and seek to improve corporate behaviour. This model portfolio seeks to provide medium to longer-term growth in capital and income whilst only assuming a moderate degree of risk. Within the range, the fund sits in the middle of the risk spectrum and invests in a healthy blend of assets. Careful diversification and risk management allow for a reasonable weight in growth assets, making it the ideal vehicle for both wealth accumulation and wealth preservation without excessive exposure to market volatility.

Experience has shown that mandates such as these have generated consistent inflation-beating returns over time and that assuming a degree of risk is a critical factor in accumulating wealth. Nevertheless, investors need to be aware that even well-diversified portfolios may produce negative returns over some periods and that investors need to demonstrate composure in the face of volatile markets.

INVESTOR PROFILE

- Wish to achieve a positive social and environmental impact
- Wish to accumulate capital and increase future purchasing power
- Prefer a moderate level of risk to the prospects of higher excess returns
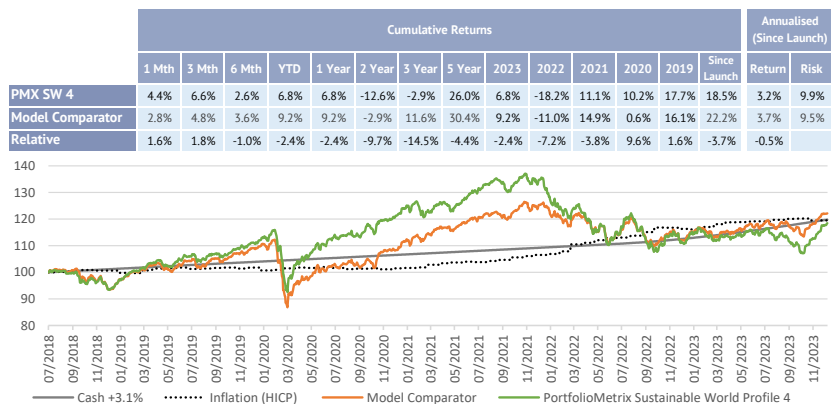- Have an investment time horizon of 5 years or longer

GENERAL INFORMATION

Model Objective	To maximise the return within the mandated level of risk. Based on current projections, this model portfolio is expected, but not guaranteed to, deliver Cash + 3.1% over a 5-year rolling period.
Model Comparator	A blend designed to give a similar risk profile to the PMX Core Profile 4 portfolio and is a 70/30 combination of the following sectors: • ILG Managed Balanced • ILG Managed Aggressive
Launch Date	23 July 2018
Underlying Assets	Collective Investment Schemes authorised or recognised by the Central Bank of Ireland

FEES

Asset Management Fee	0.55% per annum
Underlying Fund Fees (OCF)	0.73%
Total Investment Mgmt. Fee	1.28%

PORTFOLIOMETRIX SUSTAINABLE WORLD PROFILE 4 PERFORMANCE

	Cumulative Returns													Annualised (Since Launch)	
	1 Mth	3 Mth	6 Mth	YTD	1 Year	2 Year	3 Year	5 Year	2023	2022	2021	2020	2019	Since Launch	Return	Risk
PMX SW 4	4.4%	6.6%	2.6%	6.8%	6.8%	-12.6%	-2.9%	26.0%	6.8%	-18.2%	11.1%	10.2%	17.7%	18.5%	3.2%	9.9%
Model Comparator	2.8%	4.8%	3.6%	9.2%	9.2%	-2.9%	11.6%	30.4%	9.2%	-11.0%	14.9%	0.6%	16.1%	22.2%	3.7%	9.5%
Relative	1.6%	1.8%	-1.0%	-2.4%	-2.4%	-9.7%	-14.5%	-4.4%	-2.4%	-7.2%	-3.8%	9.6%	1.6%	-3.7%	-0.5%	

Perfomance is net of investment management and fund charges but gross of platform and adviser charges   **Data Source: PortfolioMetrix**
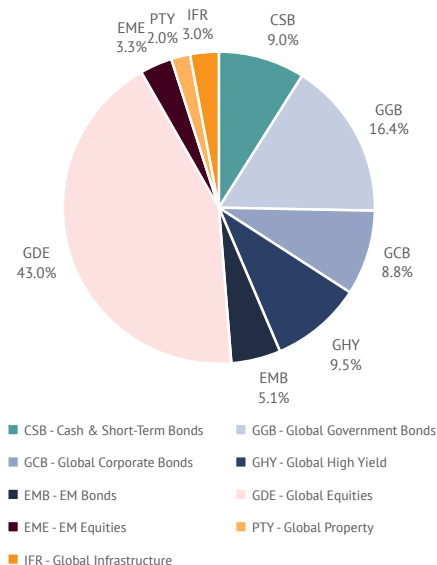
DISCLAIMER

Warning:	Past performance is not a reliable indicator of future performance.
Warning:	The value of your investments, and any income from them, may go down as well as up and you may lose some or all of the money you invest.
Warning:	Forecasts and expected returns are not guaranteed, and are not a reliable indicator of the future performance of your investments.

TARGET ASSET ALLOCATION

Asset allocation is the primary driver of risk in the fund – it is also the primary driver of returns. In this portfolio, the risk-reducing benefits of diversification allow for a significant inclusion of growth assets, whilst still maintaining a moderate risk profile.

- CSB - Cash & Short-Term Bonds
- GCB - Global Corporate Bonds
- EMB - EM Bonds
- EME - EM Equities
- IFR - Global Infrastructure
- GGB - Global Government Bonds
- GHY - Global High Yield
- GDE - Global Equities
- PTY - Global Property

TARGET UNDERLYING FUNDS

The underlying funds are selected based on a rigorous quantitative (numbers) and qualitative process (judgement). Typically, funds are selected that are specific to an asset class, although flexible funds may be used as appropriate. The current fund target weights are indicated in the chart below, although these will be varied by the investment committee as circumstances dictate, including according to availability on platform.

Fund	Category	Weight
CASH	CSB	2.0%
TwentyFour Sustainable ST Bond Income	CSB	2.3%
Robeco Gbl Credits Short Maturity	CSB	2.3%
Candriam SRI Bond Euro ST	CSB	2.3%
Pimco Climate Bond	GGB	8.8%
PIMCO Glb Bond ESG	GGB	7.5%
Robeco SAM Global SDG Credits	GCB	8.8%
Robeco SDG High Yield	GHY	9.5%
PIMCO EM Bond ESG	EMB	5.1%
Janus Henderson Gbl Sustainable	GDE	8.3%
BMO Responsible Gbl	GDE	8.3%
Mirova Gbl Sustainable	GDE	8.3%
Regnan Gbl Impact Solutions	GDE	4.6%
WHEB Sustainability	GDE	4.1%
FP WHEB Sustainability C Acc EUR	GDE	4.1%
Montanaro Better World	GDE	3.7%
Candriam Sustainable Equity EM	GDE	1.7%
Nomura EM Sustainable Impact	EME	1.7%
BMO Responsible Gbl EM	EME	1.7%
Sarasin Sustainable Gbl Real Estate	PTY	2.0%
Foresight Global Real Infrastructure	IFR	3.0%

LEAD INVESTMENT TEAM

Nic Spicer, FFA CFA®
Nic is an actuary, a CFA® charterholder and has over 10 years' worth of financial services experience. Nic is UK Head of Investments at PortfolioMetrix.

Phil Wellington, CFA®
Phil is a CFA® charterholder and has over 10 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.
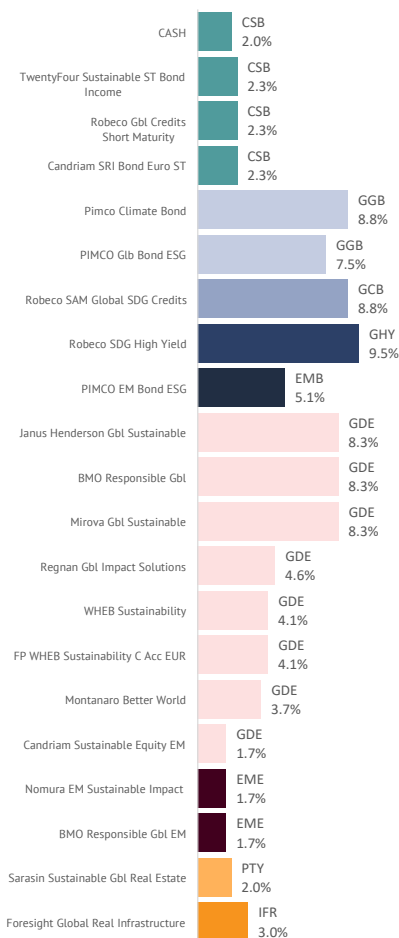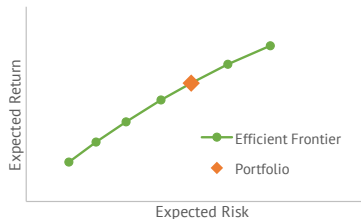
Brandon Zietsman, CAIA, CFA®
Brandon is a CFA® charterholder, a CAIA charterholder and is CIO at PortfolioMetrix.

DISCLAIMER

PORTFOLIO CHARACTERISTICS

Underlying funds focus on companies delivering a positive net benefit to society and the environment, exclude companies with negative social or environmental impacts and seek to improve corporate behaviour. This model portfolio emphasises medium to longer-term growth of capital and income. Whilst on the slightly higher end of the risk spectrum, there remains a significant degree of focus on diversification and risk management, making it the ideal vehicle for wealth accumulation without excessive exposure to market volatility.

Experience has shown that mandates such as these have generated consistent inflation-beating returns over time and that taking on some risk is a critical factor in wealth accumulation and preservation of real capital. Nevertheless, investors need to be able to demonstrate composure in the face of volatile markets

INVESTOR PROFILE

- Wish to achieve a positive social and environmental impact
- Wish to accumulate capital and increase future purchasing power
- Can weather occasional periods of subdued or negative returns
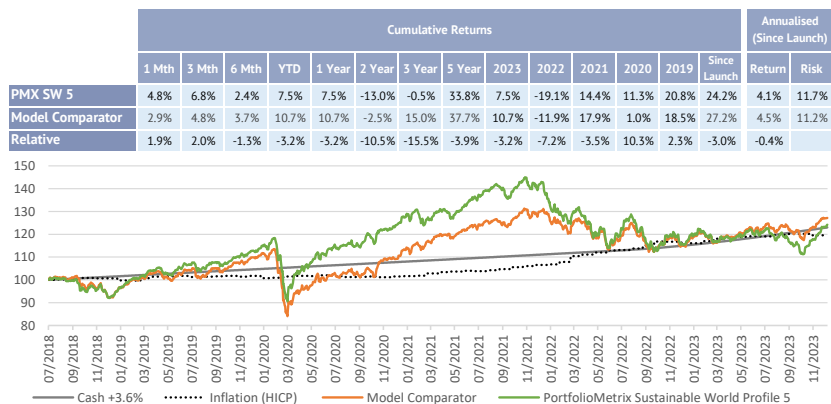- Have an investment time horizon of 5 years or longer

GENERAL INFORMATION

Model Objective	To maximise the return within the mandated level of risk. Based on current projections, this model portfolio is expected, but not guaranteed to, deliver Cash + 3.6% over a 6-year rolling period.
Model Comparator	A blend designed to give a similar risk profile to the PMX Core Profile 5 portfolio and is a 5/95 combination of the following sectors: • ILG Managed Balanced • ILG Managed Aggressive
Launch Date	23 July 2018
Underlying Assets	Collective Investment Schemes authorised or recognised by the Central Bank of Ireland

FEES

Asset Management Fee	0.55% per annum
Underlying Fund Fees (OCF)	0.77%
Total Investment Mgmt. Fee	1.32%

PORTFOLIOMETRIX SUSTAINABLE WORLD PROFILE 5 PERFORMANCE

	Cumulative Returns														Annualised (Since Launch)	
	1 Mth	3 Mth	6 Mth	YTD	1 Year	2 Year	3 Year	5 Year	2023	2022	2021	2020	2019	Since Launch	Return	Risk
PMX SW 5	4.8%	6.8%	2.4%	7.5%	7.5%	-13.0%	-0.5%	33.8%	7.5%	-19.1%	14.4%	11.3%	20.8%	24.2%	4.1%	11.7%
Model Comparator	2.9%	4.8%	3.7%	10.7%	10.7%	-2.5%	15.0%	37.7%	10.7%	-11.9%	17.9%	1.0%	18.5%	27.2%	4.5%	11.2%
Relative	1.9%	2.0%	-1.3%	-3.2%	-3.2%	-10.5%	-15.5%	-3.9%	-3.2%	-7.2%	-3.5%	10.3%	2.3%	-3.0%	-0.4%	

Perfomance is net of investment management and fund charges but gross of platform and adviser charges   **Data Source: PortfolioMetrix**
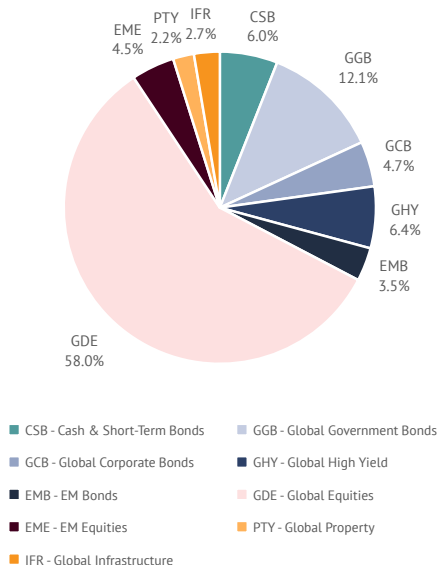
DISCLAIMER

Warning:	Past performance is not a reliable indicator of future performance.
Warning:	The value of your investments, and any income from them, may go down as well as up and you may lose some or all of the money you invest.
Warning:	Forecasts and expected returns are not guaranteed, and are not a reliable indicator of the future performance of your investments.

TARGET ASSET ALLOCATION

Asset allocation is the primary driver of risk in the fund – it is also the primary driver of returns. In this portfolio, there is a bias towards growth assets, tempered by the risk-reducing benefits of diversification.

Pie chart values:
- EME 4.5%
- PTY 2.2%
- IFR 2.7%
- CSB 6.0%
- GGB 12.1%
- GCB 4.7%
- GHY 6.4%
- EMB 3.5%
- GDE 58.0%

Legend:
- CSB - Cash & Short-Term Bonds
- GGB - Global Government Bonds
- GCB - Global Corporate Bonds
- GHY - Global High Yield
- EMB - EM Bonds
- GDE - Global Equities
- EME - EM Equities
- PTY - Global Property
- IFR - Global Infrastructure

LEAD INVESTMENT TEAM

Nic Spicer, FFA CFA®
Nic is an actuary, a CFA® charterholder and has over 10 years' worth of financial services experience. Nic is UK Head of Investments at PortfolioMetrix.

Phil Wellington, CFA®
Phil is a CFA® charterholder and has over 10 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.
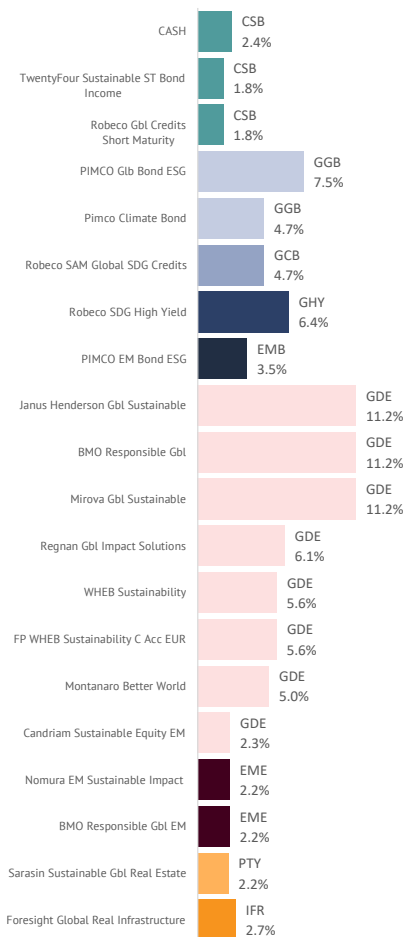
Brandon Zietsman, CAIA, CFA®
Brandon is a CFA® charterholder, a CAIA charterholder and is CIO at PortfolioMetrix.

TARGET UNDERLYING FUNDS

The underlying funds are selected based on a rigorous quantitative (numbers) and qualitative process (judgement). Typically, funds are selected that are specific to an asset class, although flexible funds may be used as appropriate. The current fund target weights are indicated in the chart below, although these will be varied by the investment committee as circumstances dictate, including according to availability on platform.

Fund	Asset Class	Weight
CASH	CSB	2.4%
TwentyFour Sustainable ST Bond Income	CSB	1.8%
Robeco Gbl Credits Short Maturity	CSB	1.8%
PIMCO Glb Bond ESG	GGB	7.5%
Pimco Climate Bond	GGB	4.7%
Robeco SAM Global SDG Credits	GCB	4.7%
Robeco SDG High Yield	GHY	6.4%
PIMCO EM Bond ESG	EMB	3.5%
Janus Henderson Gbl Sustainable	GDE	11.2%
BMO Responsible Gbl	GDE	11.2%
Mirova Gbl Sustainable	GDE	11.2%
Regnan Gbl Impact Solutions	GDE	6.1%
WHEB Sustainability	GDE	5.6%
FP WHEB Sustainability C Acc EUR	GDE	5.6%
Montanaro Better World	GDE	5.0%
Candriam Sustainable Equity EM	GDE	2.3%
Nomura EM Sustainable Impact	EME	2.2%
BMO Responsible Gbl EM	EME	2.2%
Sarasin Sustainable Gbl Real Estate	PTY	2.2%
Foresight Global Real Infrastructure	IFR	2.7%

DISCLAIMER

PORTFOLIO CHARACTERISTICS

Underlying funds focus on companies delivering a positive net benefit to society and the environment, exclude companies with negative social or environmental impacts and seek to improve corporate behaviour. This model portfolio emphasises medium to longer-term growth of capital and income. Whilst on the slightly higher end of the risk spectrum, there remains a significant degree of focus on diversification and risk management, making it the ideal vehicle for wealth accumulation without excessive exposure to market volatility.

Experience has shown that mandates such as these have generated consistent inflation-beating returns over time and that taking on some risk is a critical factor in wealth accumulation and preservation of real capital. Nevertheless, investors need to be able to demonstrate composure in the face of volatile markets
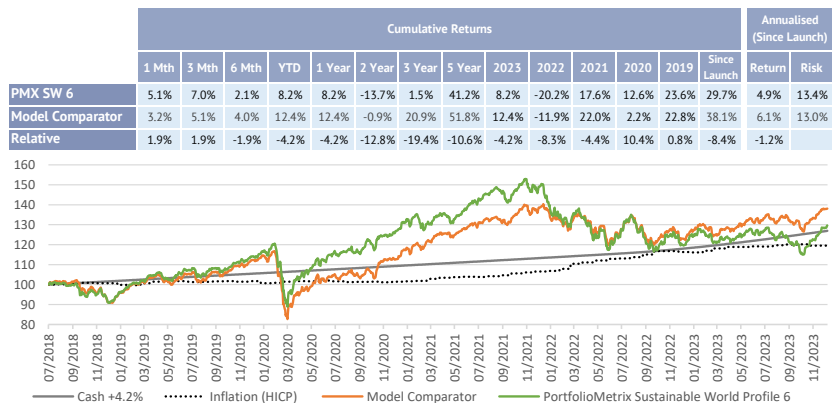
INVESTOR PROFILE

- Wish to achieve a positive social and environmental impact
- Wish to accumulate capital and increase future purchasing power
- Can weather occasional periods of subdued or negative returns
- Have an investment time horizon of 5 years or longer

GENERAL INFORMATION

Model Objective	To maximise the return within the mandated level of risk. Based on current projections, this model portfolio is expected, but not guaranteed to, deliver Cash + 4.2% over a 6-year rolling period.
Model Comparator	A blend designed to give a similar risk profile to the PMX Core Profile 6 portfolio and is a 45/55 combination of the following sectors: • ILG Managed Aggressive • ILG International Equity
Launch Date	23 July 2018
Underlying Assets	Collective Investment Schemes authorised or recognised by the Central Bank of Ireland

FEES

Asset Management Fee	0.55% per annum
Underlying Fund Fees (OCF)	0.80%
Total Investment Mgmt. Fee	1.35%

Efficient Frontier / Portfolio (Expected Return vs Expected Risk)

PORTFOLIOMETRIX SUSTAINABLE WORLD PROFILE 6 PERFORMANCE

	Cumulative Returns														Annualised (Since Launch)	
	1 Mth	3 Mth	6 Mth	YTD	1 Year	2 Year	3 Year	5 Year	2023	2022	2021	2020	2019	Since Launch	Return	Risk
PMX SW 6	5.1%	7.0%	2.1%	8.2%	8.2%	-13.7%	1.5%	41.2%	8.2%	-20.2%	17.6%	12.6%	23.6%	29.7%	4.9%	13.4%
Model Comparator	3.2%	5.1%	4.0%	12.4%	12.4%	-0.9%	20.9%	51.8%	12.4%	-11.9%	22.0%	2.2%	22.8%	38.1%	6.1%	13.0%
Relative	1.9%	1.9%	-1.9%	-4.2%	-4.2%	-12.8%	-19.4%	-10.6%	-4.2%	-8.3%	-4.4%	10.4%	0.8%	-8.4%	-1.2%	

— Cash +4.2%   ···· Inflation (HICP)   — Model Comparator   — PortfolioMetrix Sustainable World Profile 6

Perfomance is net of investment management and fund charges but gross of platform and adviser charges
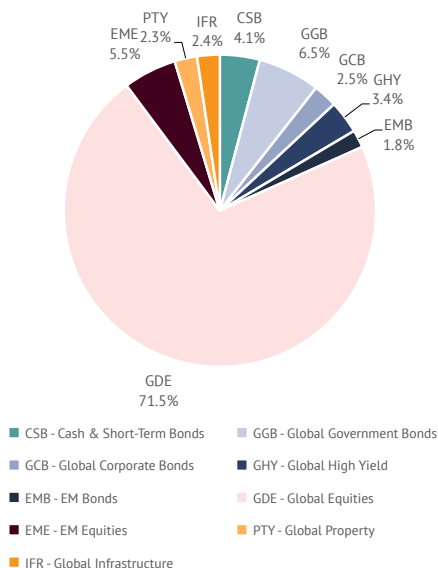
Data Source: PortfolioMetrix

DISCLAIMER

Warning:	Past performance is not a reliable indicator of future performance.
Warning:	The value of your investments, and any income from them, may go down as well as up and you may lose some or all of the money you invest.
Warning:	Forecasts and expected returns are not guaranteed, and are not a reliable indicator of the future performance of your investments.

TARGET ASSET ALLOCATION

Asset allocation is the primary driver of risk in the fund – it is also the primary driver of returns. In this portfolio, there is a bias towards growth assets, tempered by the risk-reducing benefits of diversification.

- CSB - Cash & Short-Term Bonds
- GGB - Global Government Bonds
- GCB - Global Corporate Bonds
- GHY - Global High Yield
- EMB - EM Bonds
- GDE - Global Equities
- EME - EM Equities
- PTY - Global Property
- IFR - Global Infrastructure

Pie chart values:
- PTY 2.3%
- EME 5.5%
- IFR 2.4%
- CSB 4.1%
- GGB 6.5%
- GCB 2.5%
- GHY 3.4%
- EMB 1.8%
- GDE 71.5%

TARGET UNDERLYING FUNDS

The underlying funds are selected based on a rigorous quantitative (numbers) and qualitative process (judgement). Typically, funds are selected that are specific to an asset class, although flexible funds may be used as appropriate. The current fund target weights are indicated in the chart below, although these will be varied by the investment committee as circumstances dictate, including according to availability on platform.

Category	Fund	Asset Class	Weight
CASH		CSB	2.4%
Robeco Gbl Credits Short Maturity		CSB	1.8%
PIMCO Glb Bond ESG		GGB	4.0%
Pimco Climate Bond		GGB	2.5%
Robeco SAM Global SDG Credits		GCB	2.5%
Robeco SDG High Yield		GHY	3.4%
PIMCO EM Bond ESG		EMB	1.8%
Janus Henderson Gbl Sustainable		GDE	13.7%
BMO Responsible Gbl		GDE	13.7%
Mirova Gbl Sustainable		GDE	13.7%
Regnan Gbl Impact Solutions		GDE	7.6%
WHEB Sustainability		GDE	6.9%
FP WHEB Sustainability C Acc EUR		GDE	6.9%
Montanaro Better World		GDE	6.2%
Candriam Sustainable Equity EM		GDE	2.8%
Nomura EM Sustainable Impact		EME	2.8%
BMO Responsible Gbl EM		EME	2.8%
Sarasin Sustainable Gbl Real Estate		PTY	2.3%
Foresight Global Real Infrastructure		IFR	2.4%

LEAD INVESTMENT TEAM

Nic Spicer, FFA CFA®
Nic is an actuary, a CFA® charterholder and has over 10 years' worth of financial services experience. Nic is UK Head of Investments at PortfolioMetrix.

Phil Wellington, CFA®
Phil is a CFA® charterholder and has over 10 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.
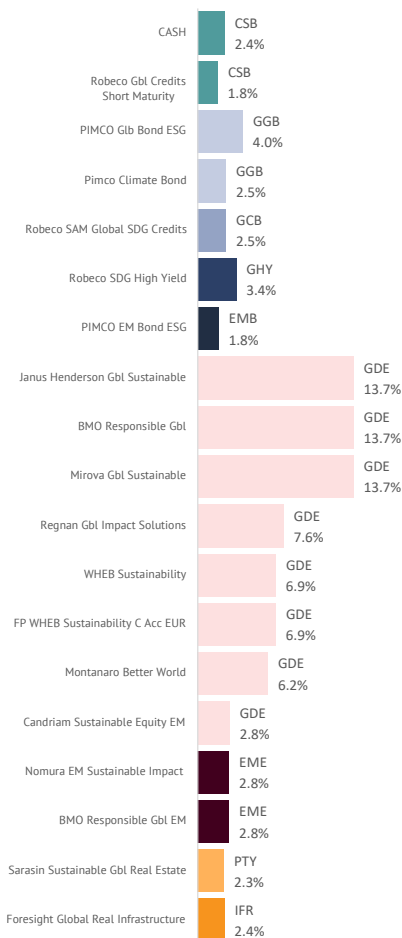
Brandon Zietsman, CAIA, CFA®
Brandon is a CFA® charterholder, a CAIA charterholder and is CIO at PortfolioMetrix.

DISCLAIMER

PORTFOLIO CHARACTERISTICS

Underlying funds focus on companies delivering a positive net benefit to society and the environment, exclude companies with negative social or environmental impacts and seek to improve corporate behaviour. The Growth portfolio emphasises longer-term growth in capital whilst accepting a higher degree of risk. Within the range, the fund sits at the top end of the risk spectrum and invests predominantly in growth assets. Careful diversification still allows for a significant degree of risk management, making it the ideal vehicle for long-term wealth accumulation at the cost of more volatile returns.

Experience has shown that mandates such as these have performed materially better than inflation over longer periods, highlighting that taking risk is a critical factor in achieving returns. However, investors need to be to be aware that, even with diversification, this portfolio may produce negative returns for even sustained periods and that investors need to demonstrate composure in the face of volatile markets.

Efficient Frontier
Portfolio

Expected Return
Expected Risk
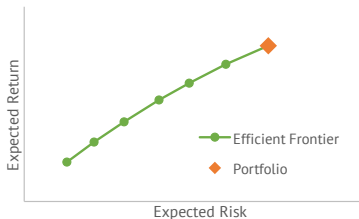
INVESTOR PROFILE

- Wish to achieve a positive social and environmental impact
- Are focussed on maximising returns
- Are prepared to accept a higher level of risk
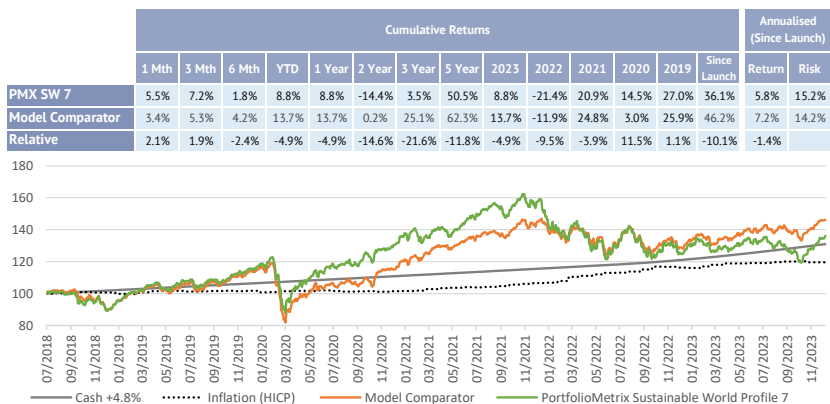- Have an investment time horizon of 7 years or longer

GENERAL INFORMATION

Model Objective	To maximise the return within the mandated level of risk. Based on current projections, this model portfolio is expected, but not guaranteed to, deliver Cash + 4.8% over a 7-year rolling period.
Model Comparator	A blend designed to give a similar risk profile to the PMX Core Profile 7 portfolio and is a 5/95 combination of the following sectors: • ILG Managed Aggressive • ILG International Equity
Launch Date	23 July 2018
Underlying Assets	Collective Investment Schemes authorised or recognised by the Central Bank of Ireland

FEES

Asset Management Fee	0.55% per annum
Underlying Fund Fees (OCF)	0.84%
Total Investment Mgmt. Fee	1.39%

PORTFOLIOMETRIX SUSTAINABLE WORLD PROFILE 7 PERFORMANCE

	Cumulative Returns														Annualised (Since Launch)	
	1 Mth	3 Mth	6 Mth	YTD	1 Year	2 Year	3 Year	5 Year	2023	2022	2021	2020	2019	Since Launch	Return	Risk
PMX SW 7	5.5%	7.2%	1.8%	8.8%	8.8%	-14.4%	3.5%	50.5%	8.8%	-21.4%	20.9%	14.5%	27.0%	36.1%	5.8%	15.2%
Model Comparator	3.4%	5.3%	4.2%	13.7%	13.7%	0.2%	25.1%	62.3%	13.7%	-11.9%	24.8%	3.0%	25.9%	46.2%	7.2%	14.2%
Relative	2.1%	1.9%	-2.4%	-4.9%	-4.9%	-14.6%	-21.6%	-11.8%	-4.9%	-9.5%	-3.9%	11.5%	1.1%	-10.1%	-1.4%	

— Cash +4.8%   ····· Inflation (HICP)   — Model Comparator   — PortfolioMetrix Sustainable World Profile 7

Perfomance is net of investment management and fund charges but gross of platform and adviser charges   **Data Source:** PortfolioMetrix

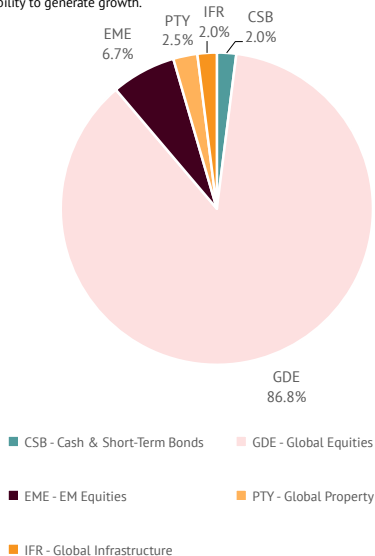## DISCLAIMER

Warning:	Past performance is not a reliable indicator of future performance.
Warning:	The value of your investments, and any income from them, may go down as well as up and you may lose some or all of the money you invest.
Warning:	Forecasts and expected returns are not guaranteed, and are not a reliable indicator of the future performance of your investments.

TARGET ASSET ALLOCATION

Asset allocation is the primary driver of risk in the fund – it is also the primary driver of returns. In this portfolio, the benefits of diversification allow for a significant reduction in overall portfolio risk relative to the riskiness of the individual underlying assets; without compromising the ability to generate growth.

EME 6.7%
PTY 2.5%
IFR 2.0%
CSB 2.0%
GDE 86.8%

- CSB - Cash & Short-Term Bonds
- GDE - Global Equities
- EME - EM Equities
- PTY - Global Property
- IFR - Global Infrastructure

TARGET UNDERLYING FUNDS

The underlying funds are selected based on a rigorous quantitative (numbers) and qualitative process (judgement). Typically, funds are selected that are specific to an asset class, although flexible funds may be used as appropriate. The current fund target weights are indicated in the chart below, although these will be varied by the investment committee as circumstances dictate, including according to availability on platform.

Fund	Class	Weight
CASH	CSB	2.0%
Janus Henderson Gbl Sustainable	GDE	16.7%
BMO Responsible Gbl	GDE	16.7%
Mirova Gbl Sustainable	GDE	16.7%
Regnan Gbl Impact Solutions	GDE	9.2%
WHEB Sustainability	GDE	8.3%
FP WHEB Sustainability C Acc EUR	GDE	8.3%
Montanaro Better World	GDE	7.5%
Candriam Sustainable Equity EM	GDE	3.4%
Nomura EM Sustainable Impact	EME	3.4%
BMO Responsible Gbl EM	EME	3.4%
Sarasin Sustainable Gbl Real Estate	PTY	2.5%
Foresight Global Real Infrastructure	IFR	2.0%

LEAD INVESTMENT TEAM

Nic Spicer, FFA CFA®
Nic is an actuary, a CFA® charterholder and has over 10 years' worth of financial services experience. Nic is UK Head of Investments at PortfolioMetrix.

Phil Wellington, CFA®
Phil is a CFA® charterholder and has over 10 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.
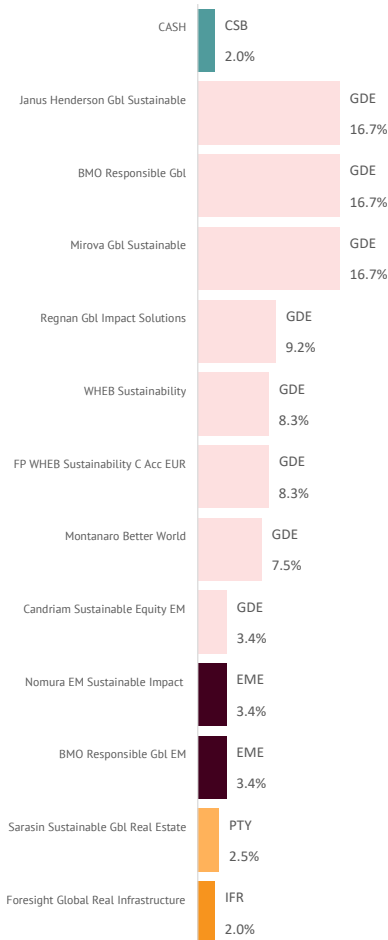
Brandon Zietsman, CAIA, CFA®
Brandon is a CFA® charterholder, a CAIA charterholder and is CIO at PortfolioMetrix.

DISCLAIMER