



Risk-Return Scatter Plots

As of 30/06/2025

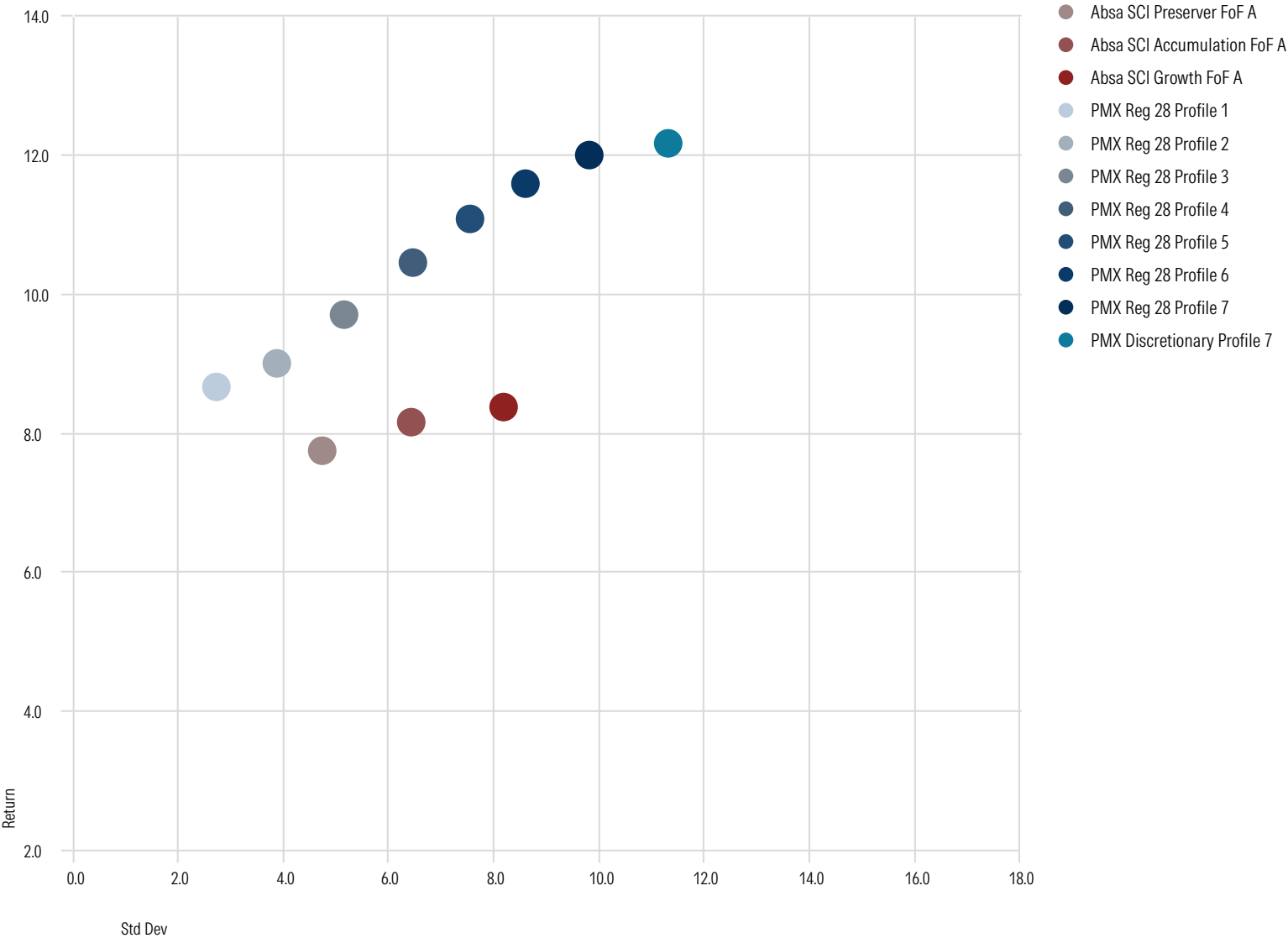
PORTFOLIOMETRIX

PortfolioMetrix

ABSA Multi-Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



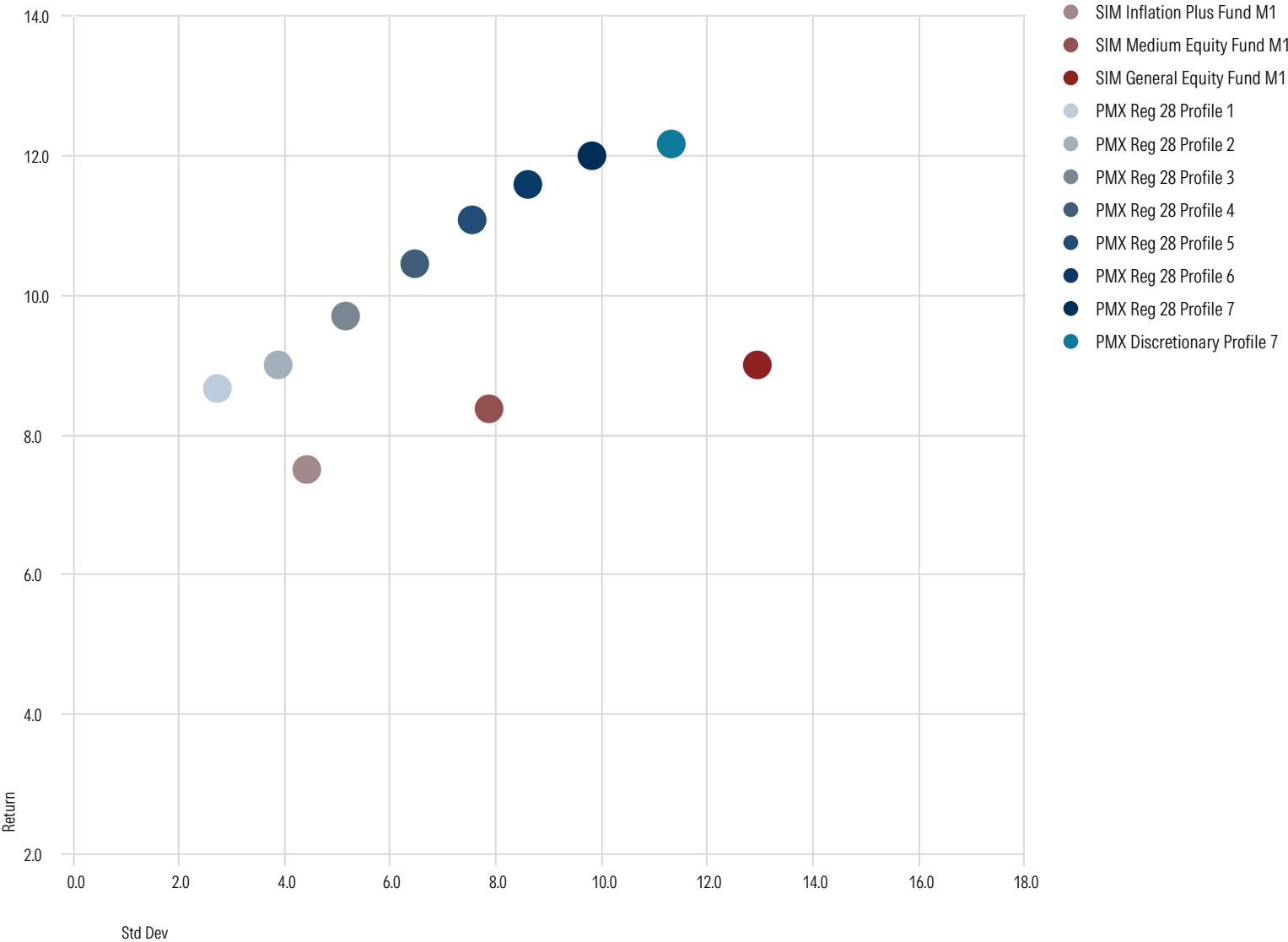
Source: Morningstar

PortfolioMetrix

Sanlam (ABSA) Single Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



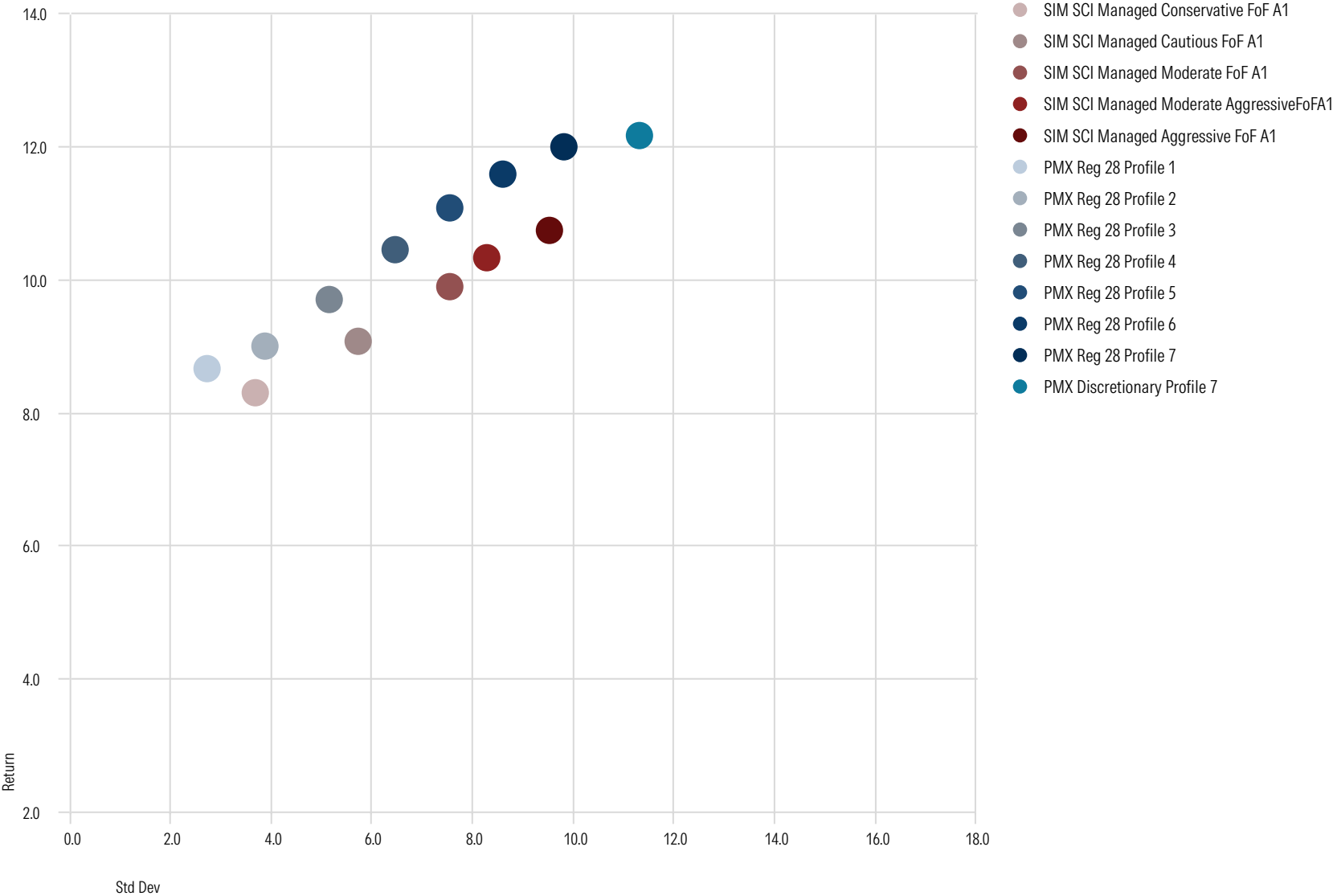
Source: Morningstar

PortfolioMetrix

Sanlam SIM

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



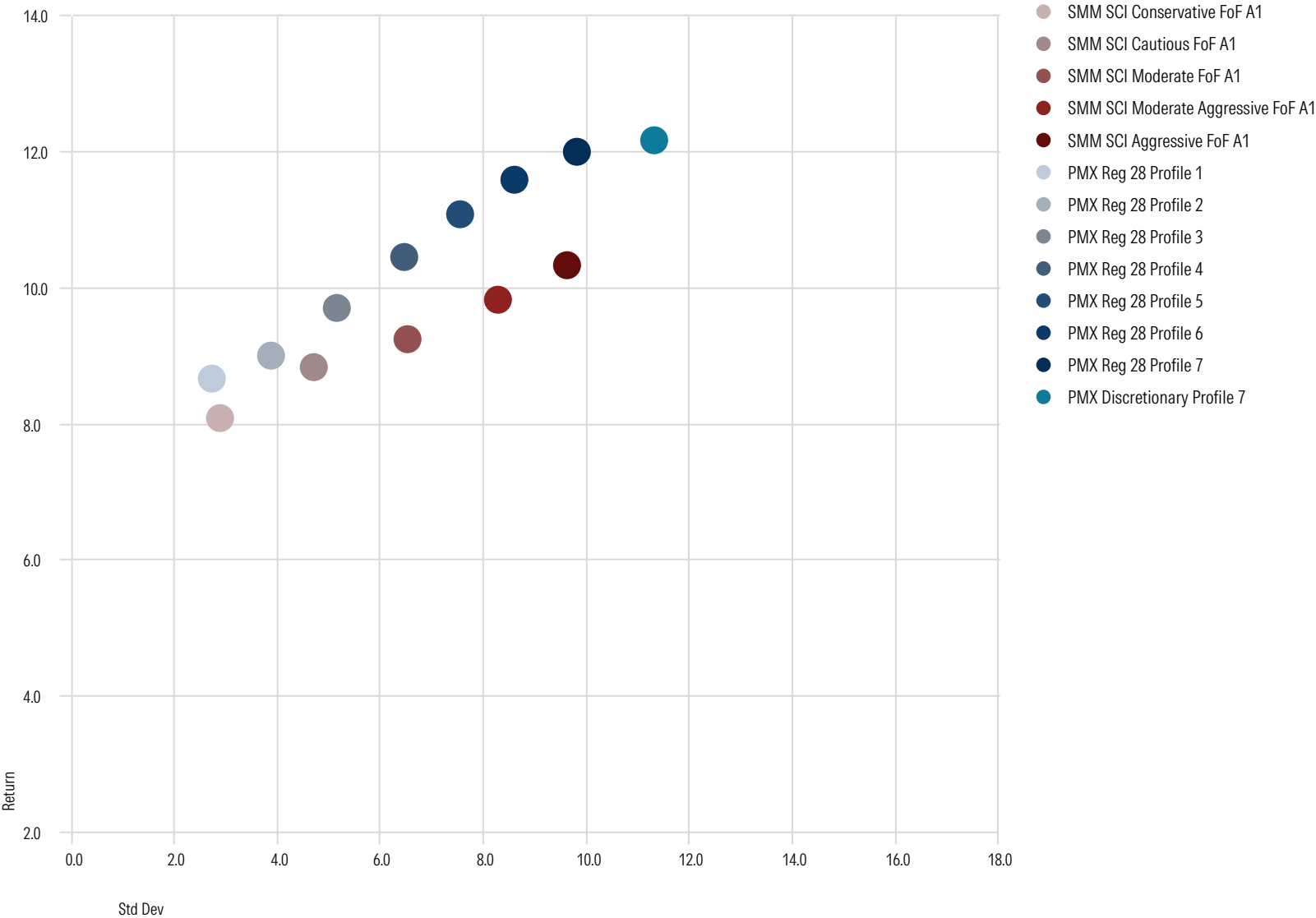
Source: Morningstar

PortfolioMetrix

Sanlam Multi-Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



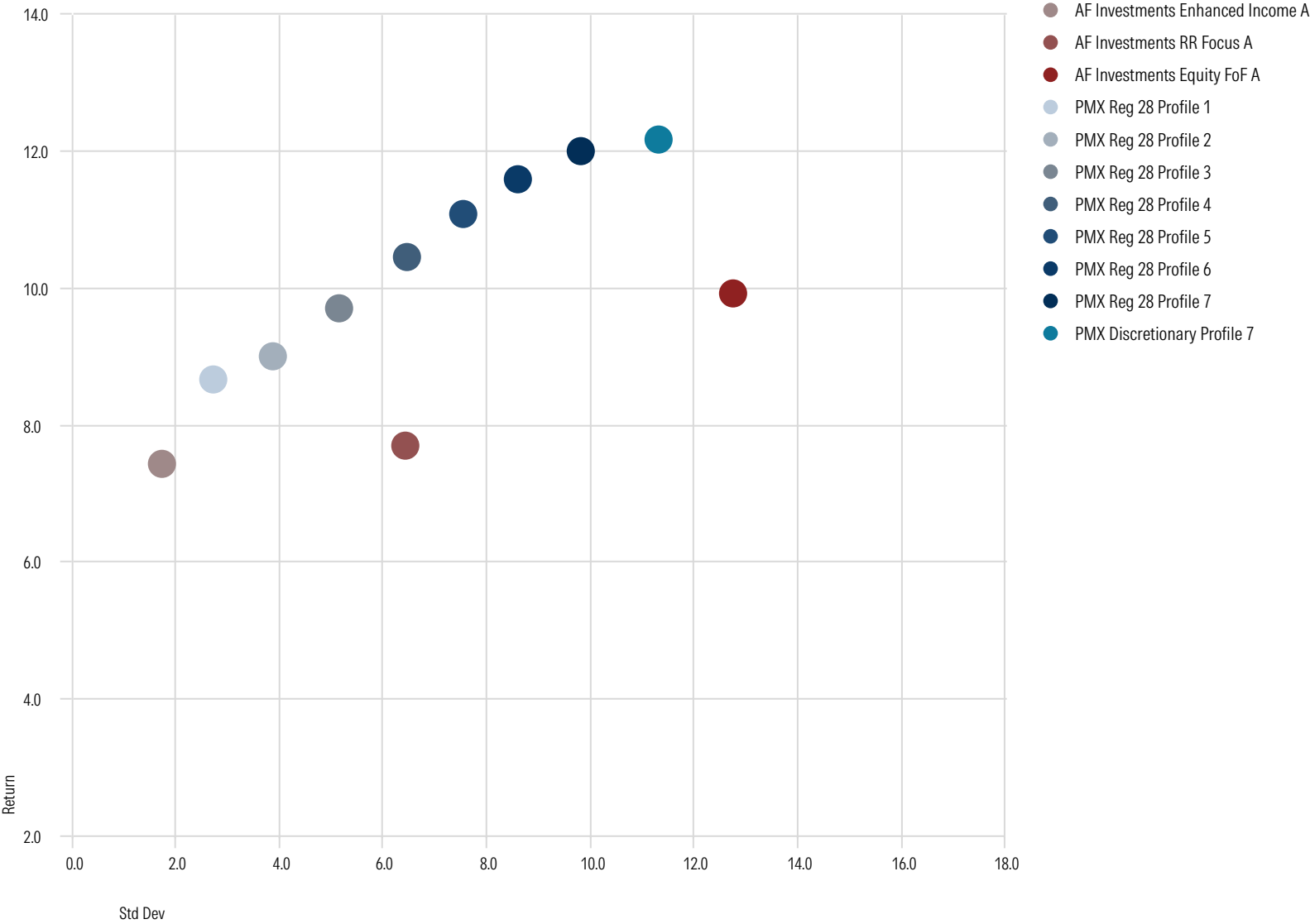
Source: Morningstar

PortfolioMetrix

Alexander Forbes

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



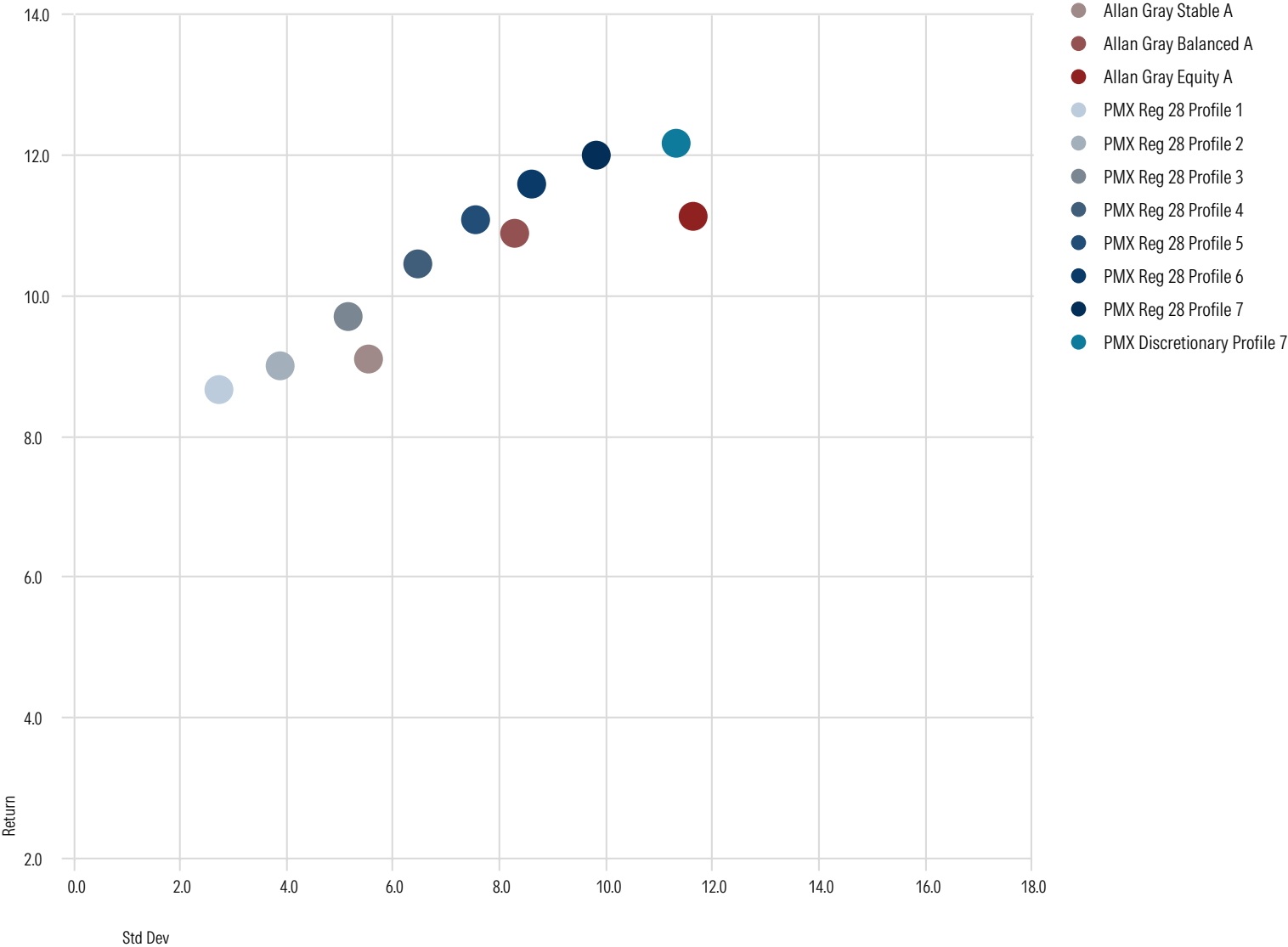
Source: Morningstar

PortfolioMetrix

Allan Gray

Risk-Reward

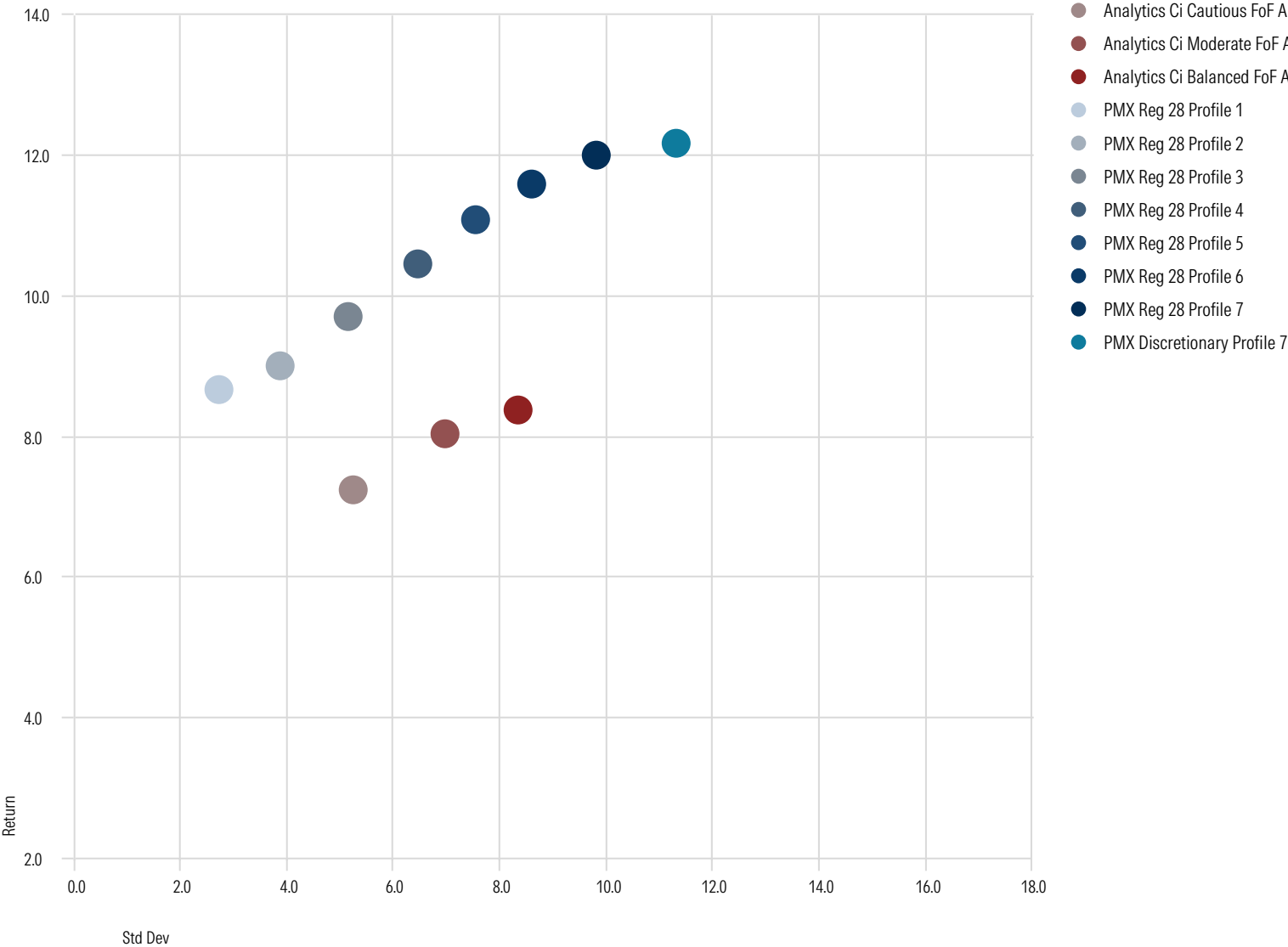
Time Period: 01/12/2010 to 30/06/2025



Source: Morningstar

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



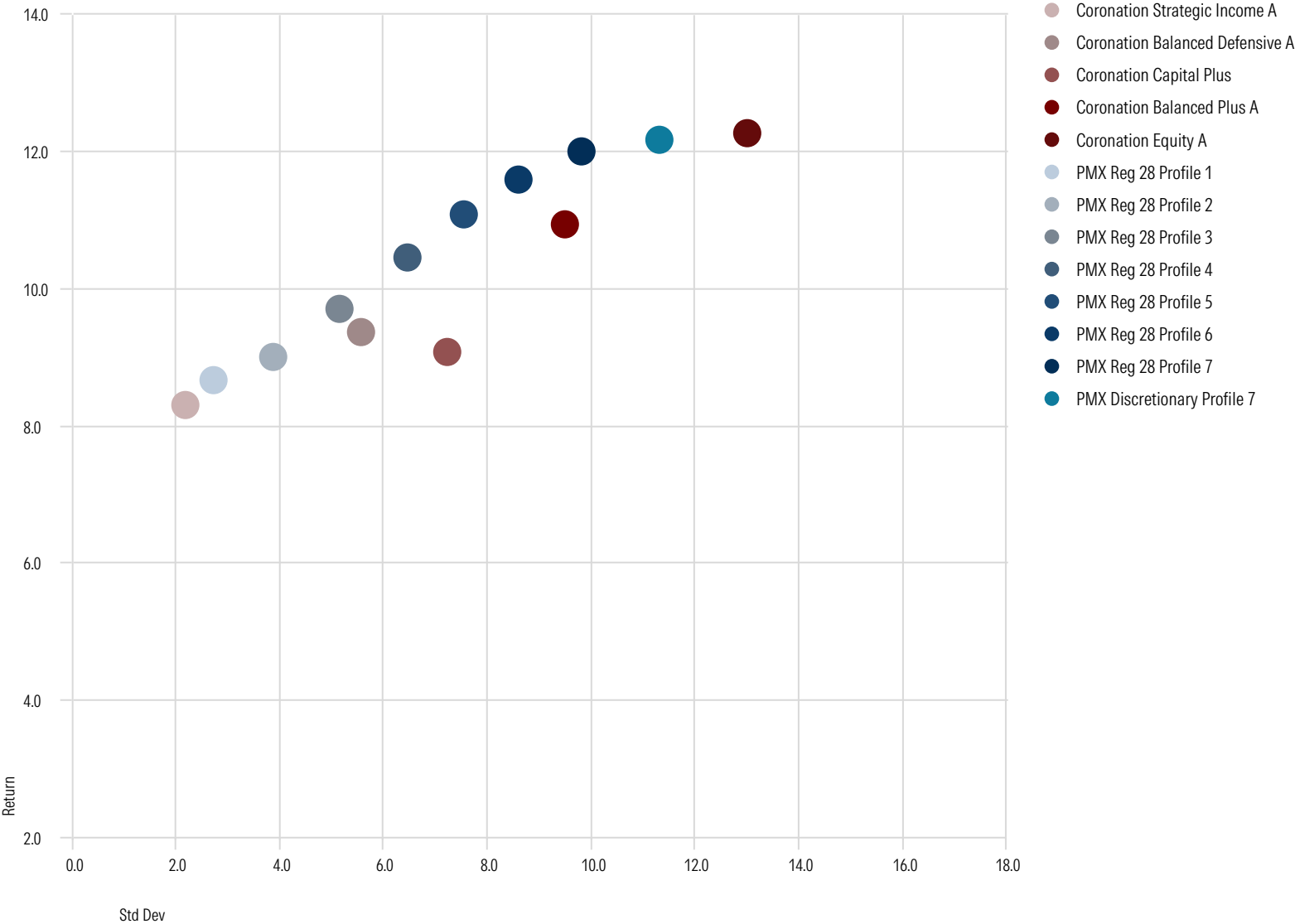
Source: Morningstar

PortfolioMetrix

Coronation

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



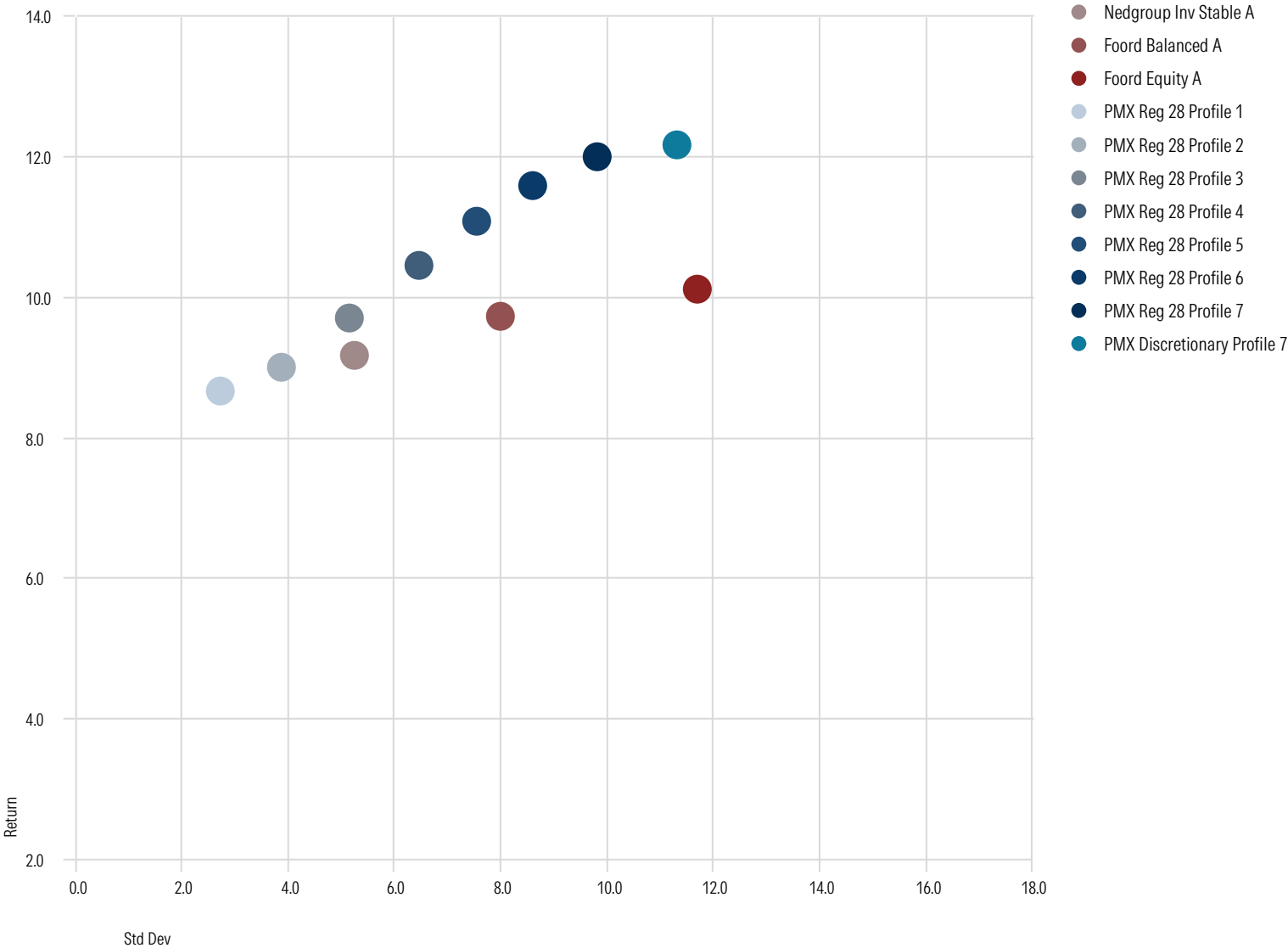
Source: Morningstar

PortfolioMetrix

Foord

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



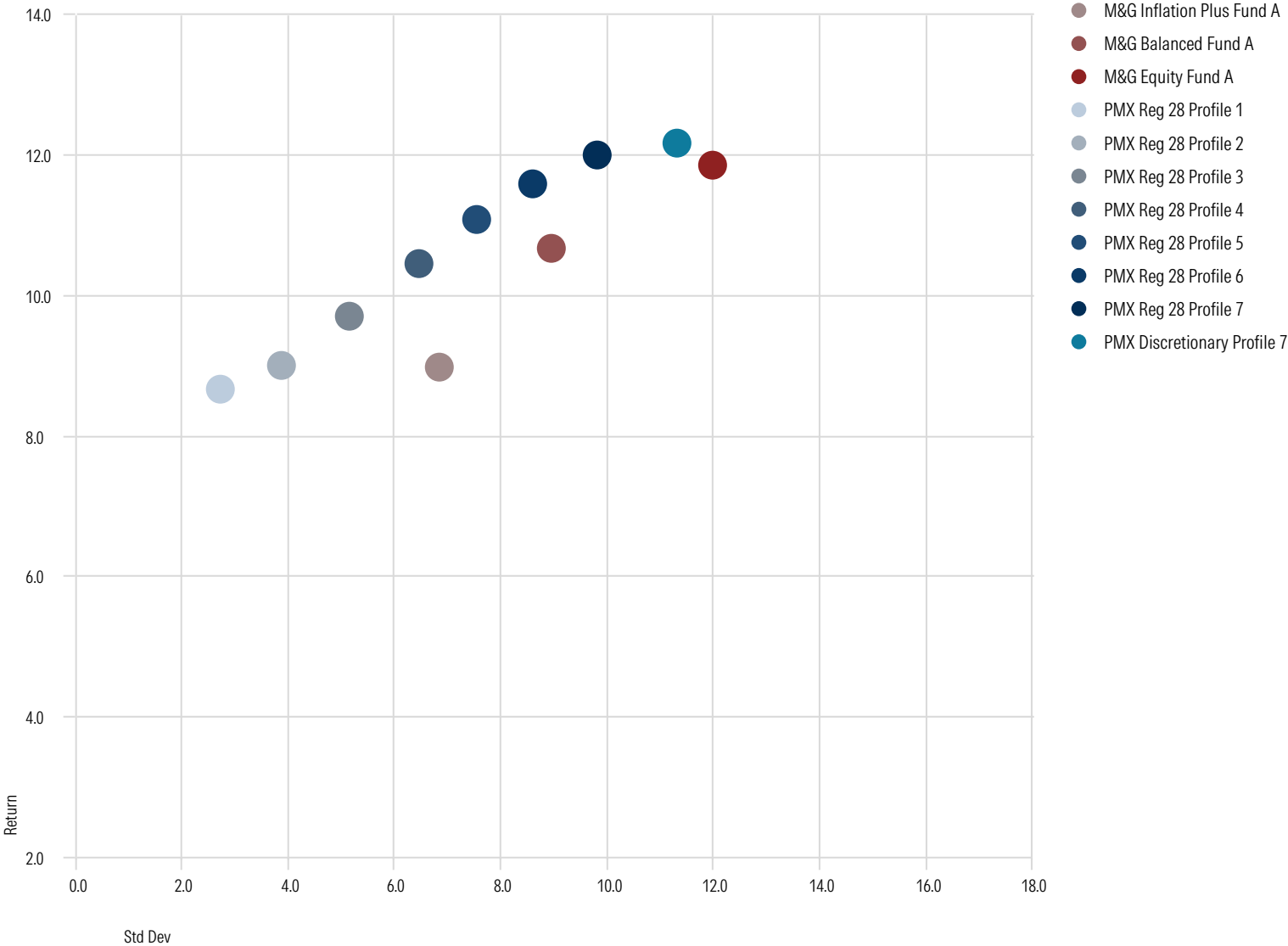
Source: Morningstar

PortfolioMetrix

M&G

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



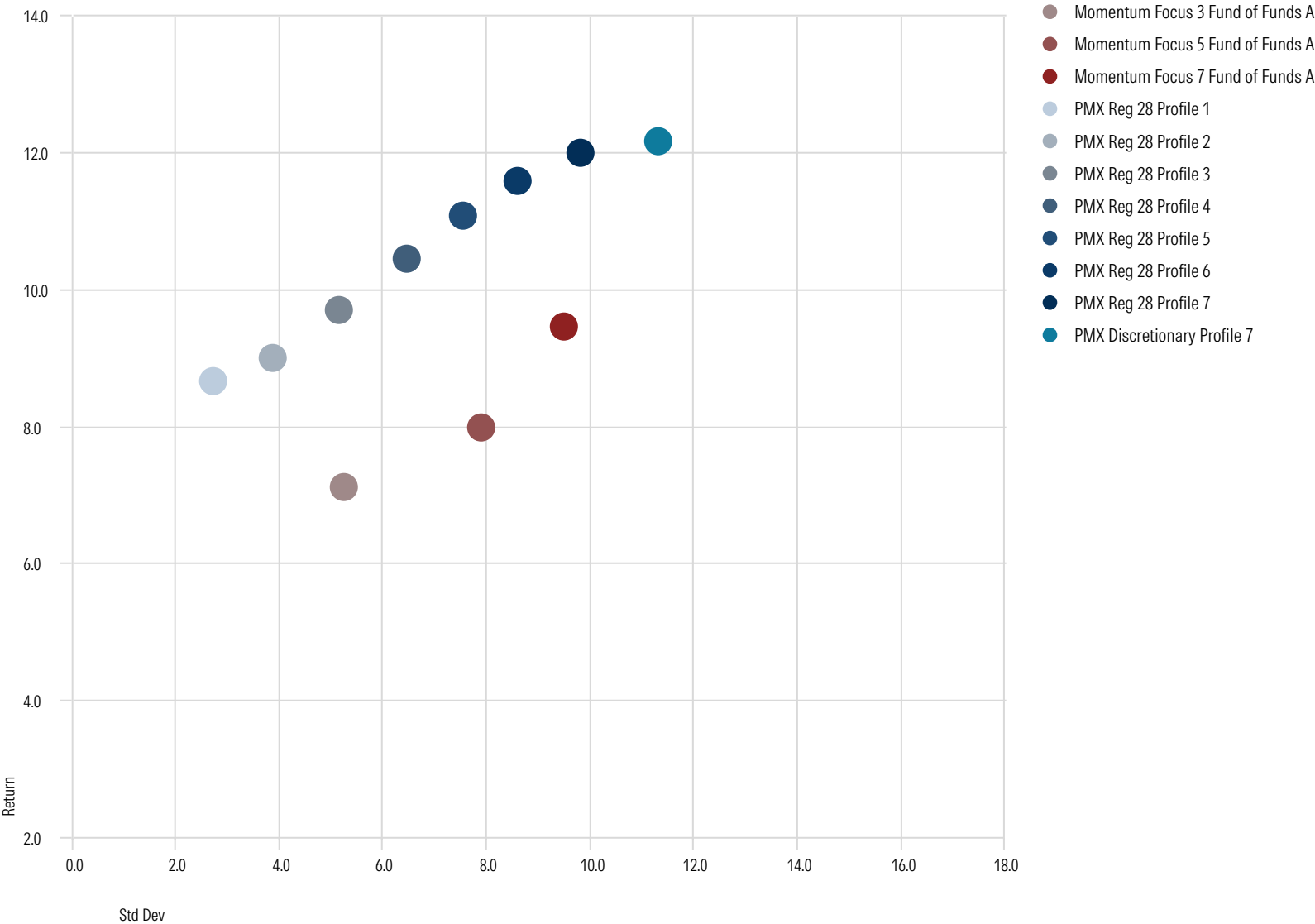
Source: Morningstar

PortfolioMetrix

Momentum Multi-Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



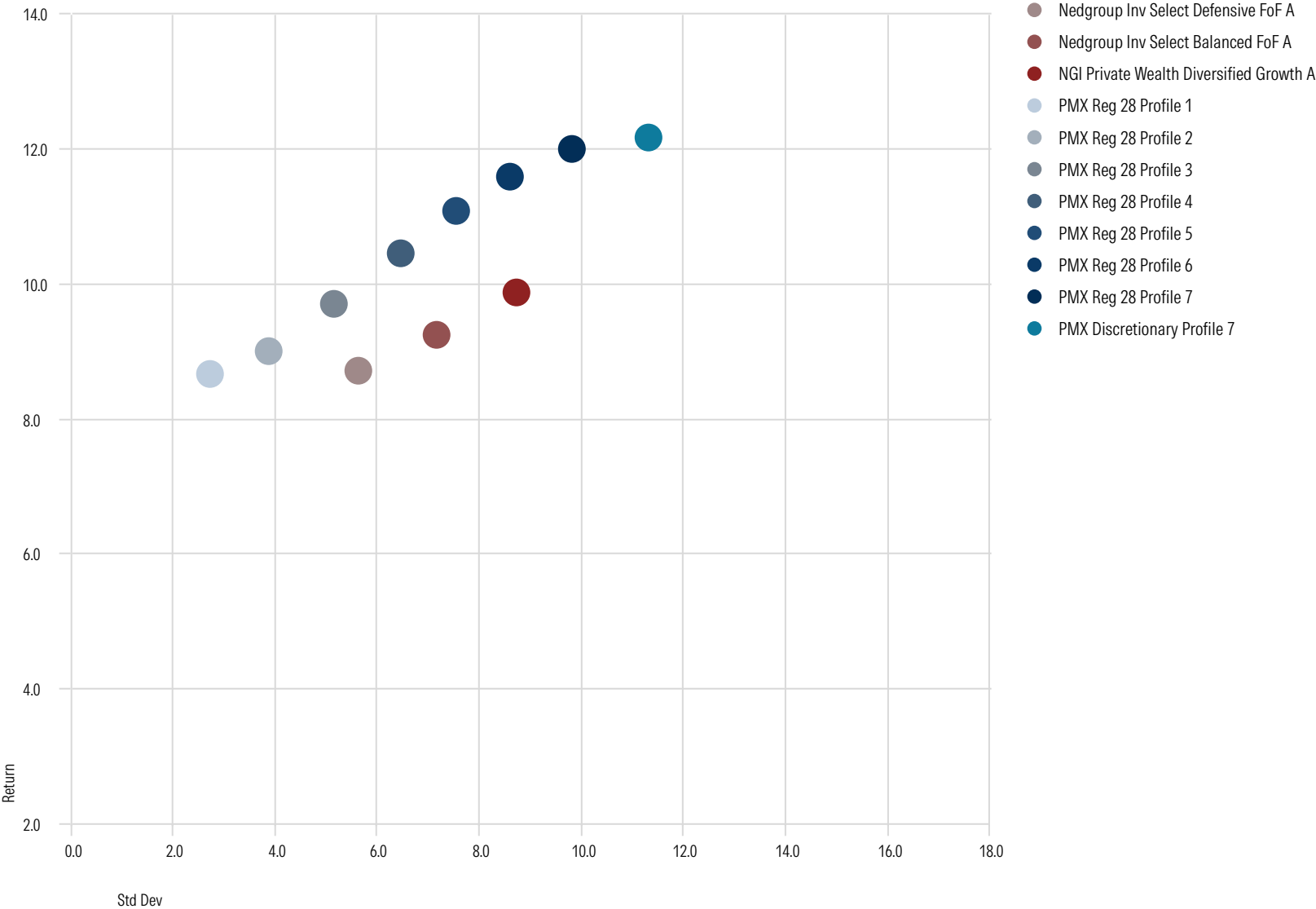
Source: Morningstar

PortfolioMetrix

Nedgroup Private Wealth

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



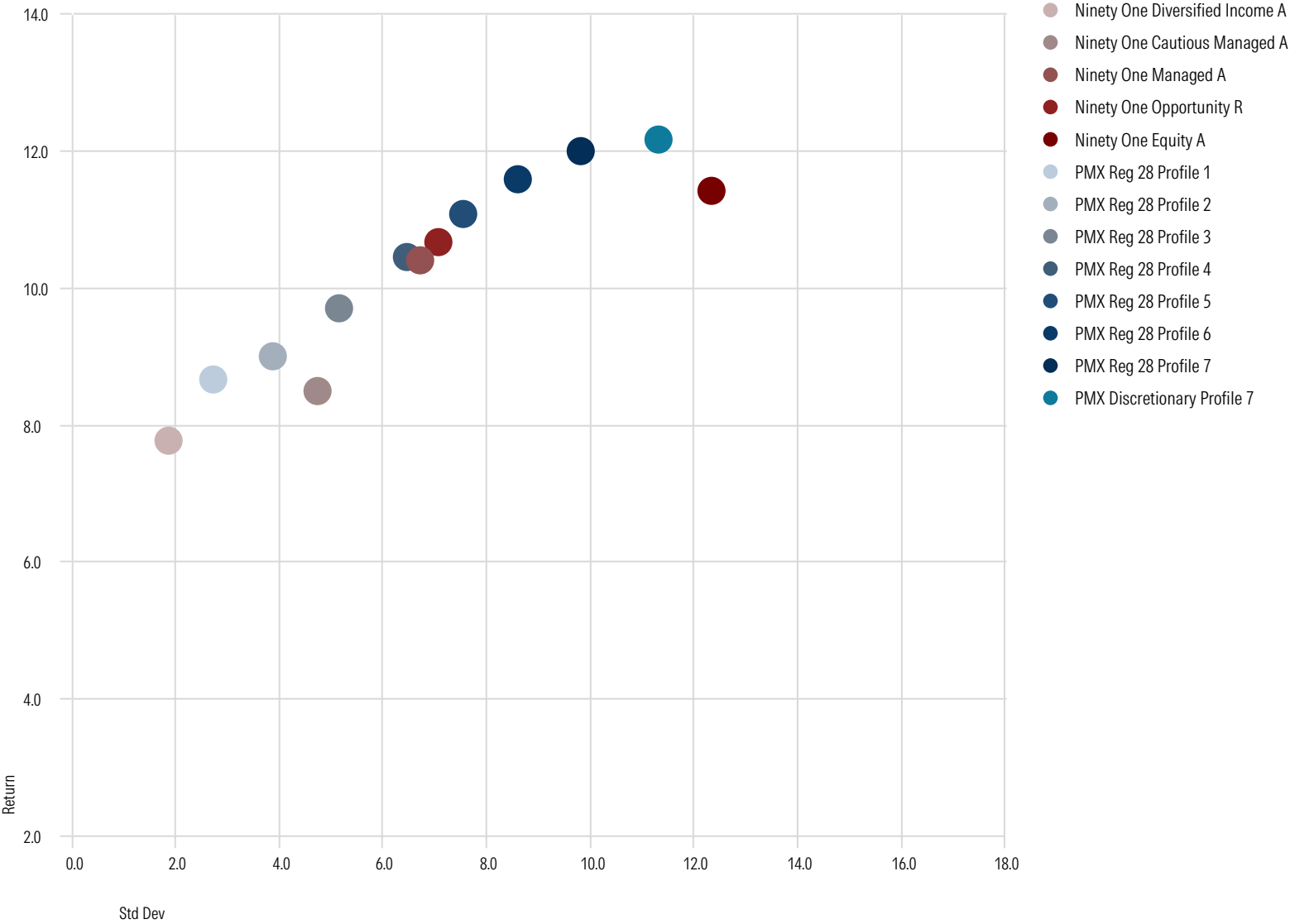
Source: Morningstar

PortfolioMetrix

Ninety One

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



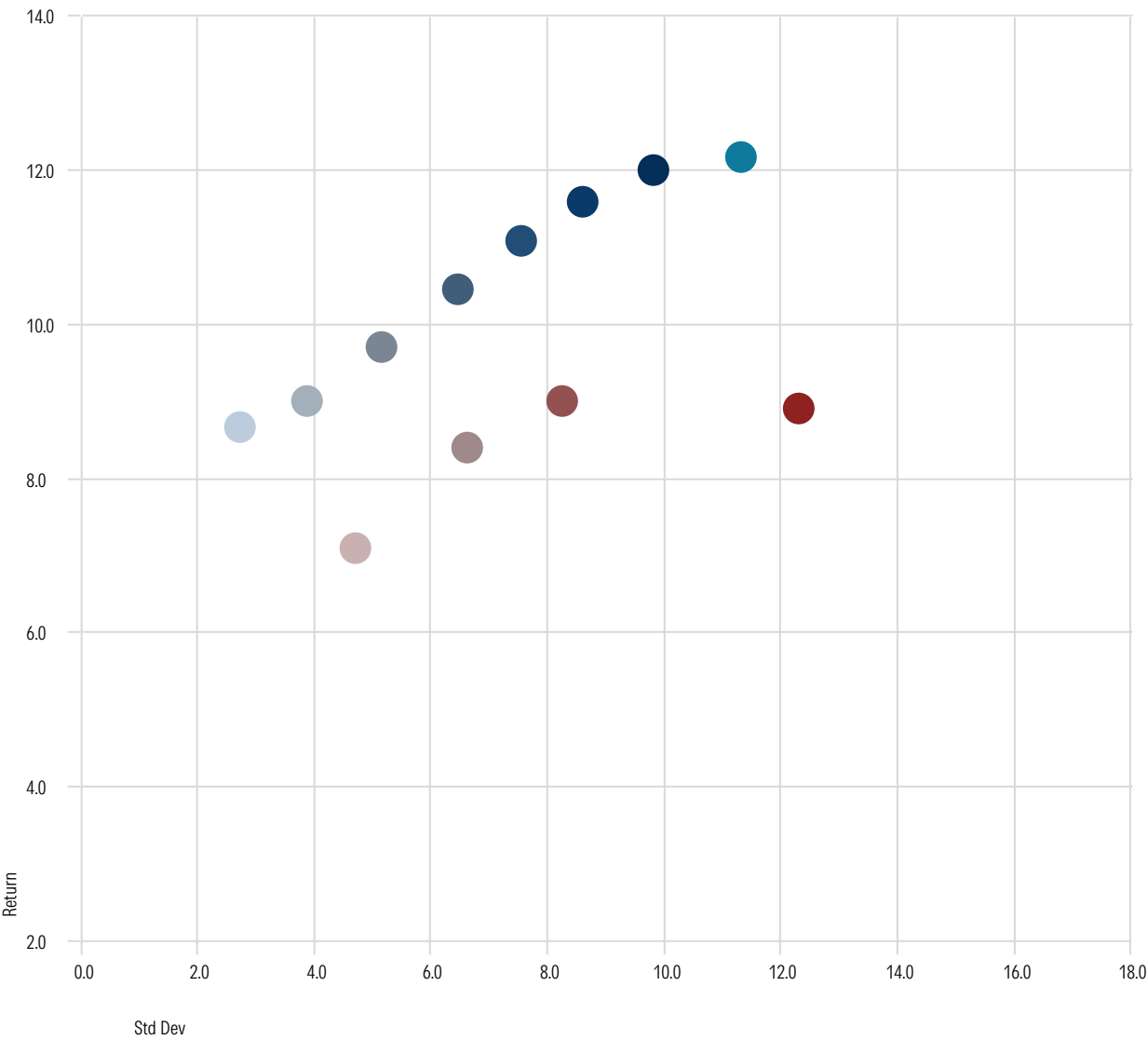
Source: Morningstar

PortfolioMetrix

Old Mutual Multi-Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



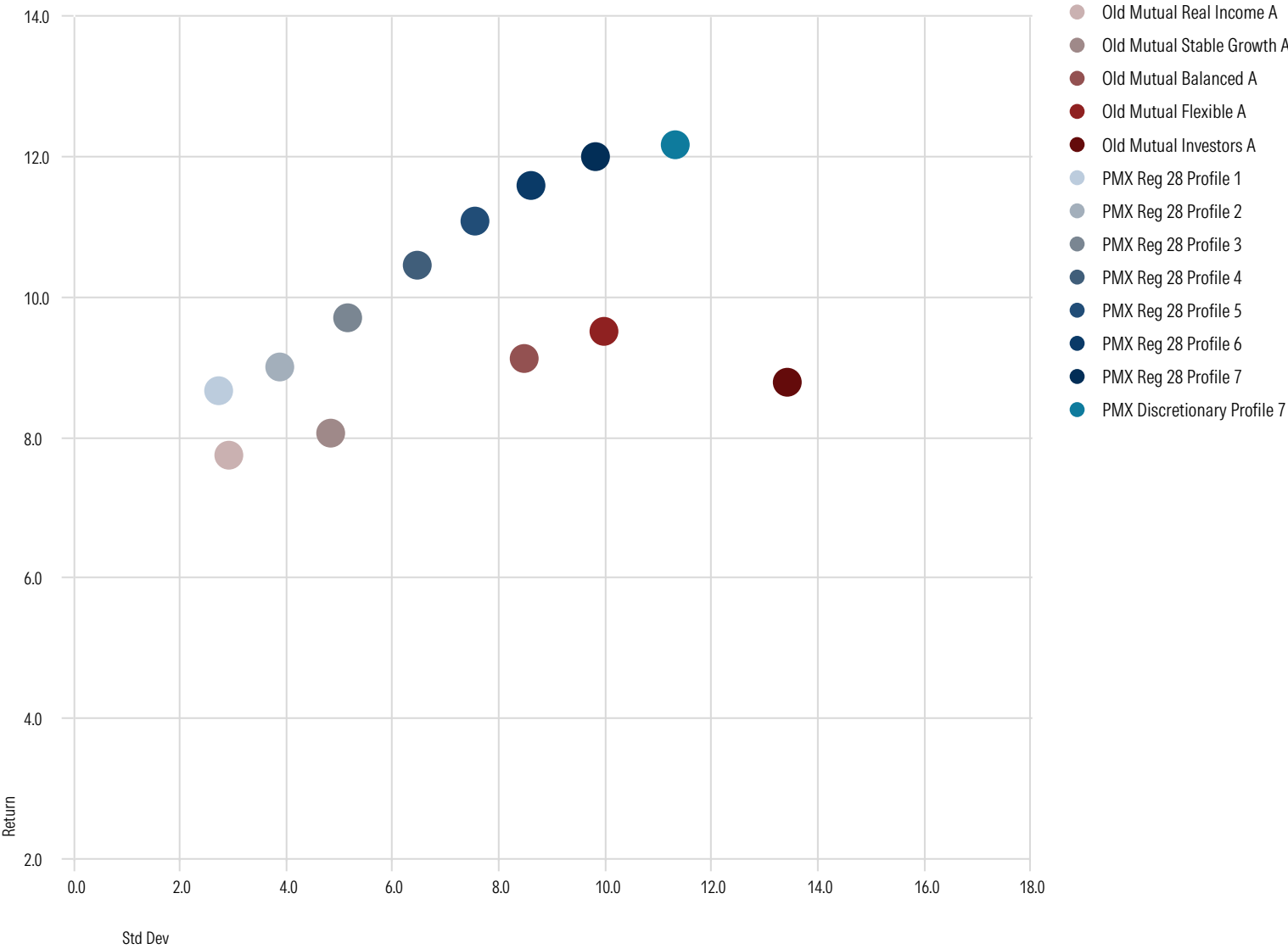
Source: Morningstar

PortfolioMetrix

Old Mutual Single Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



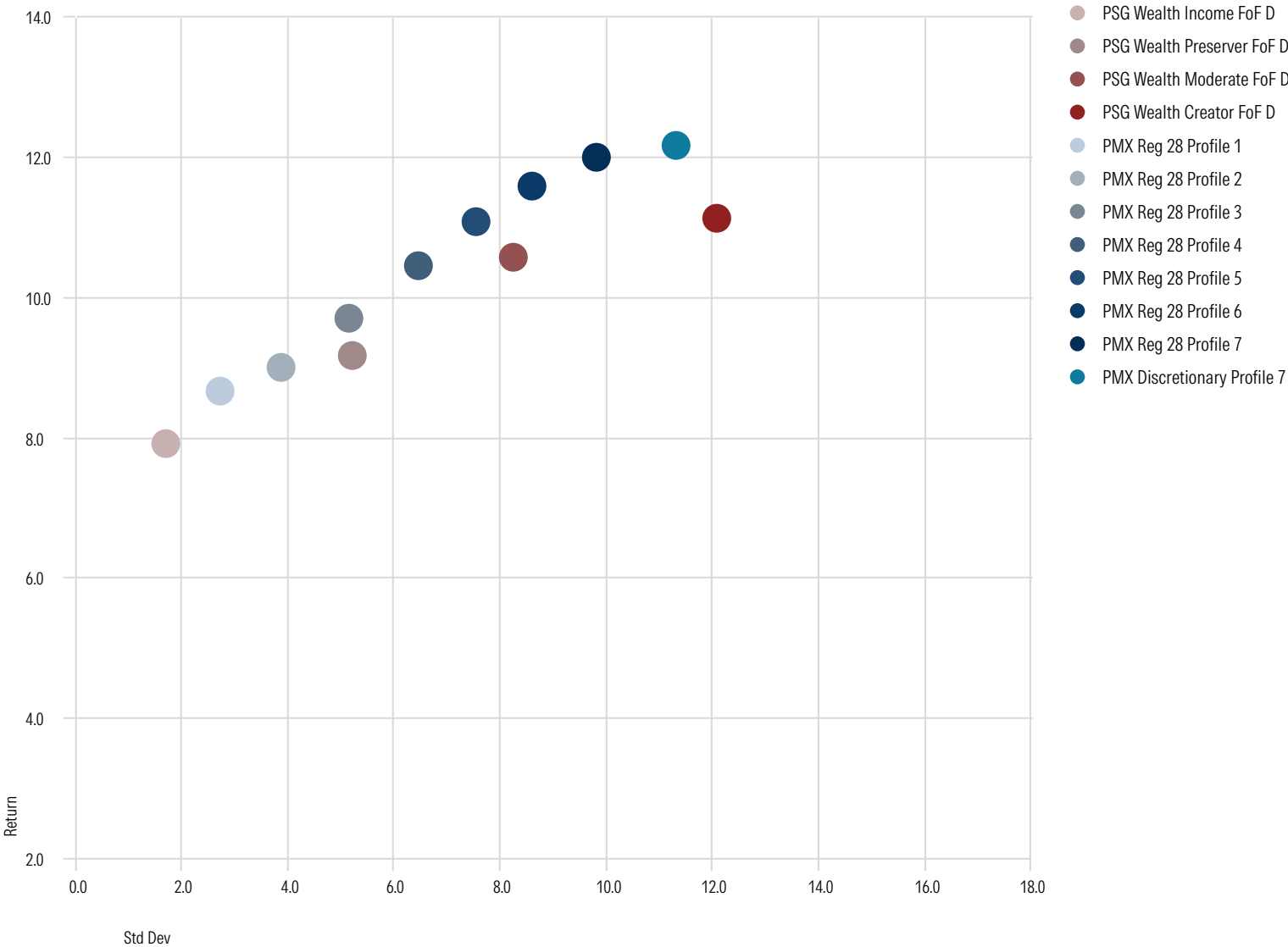
Source: Morningstar

PortfolioMetrix

PSG Multi-Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



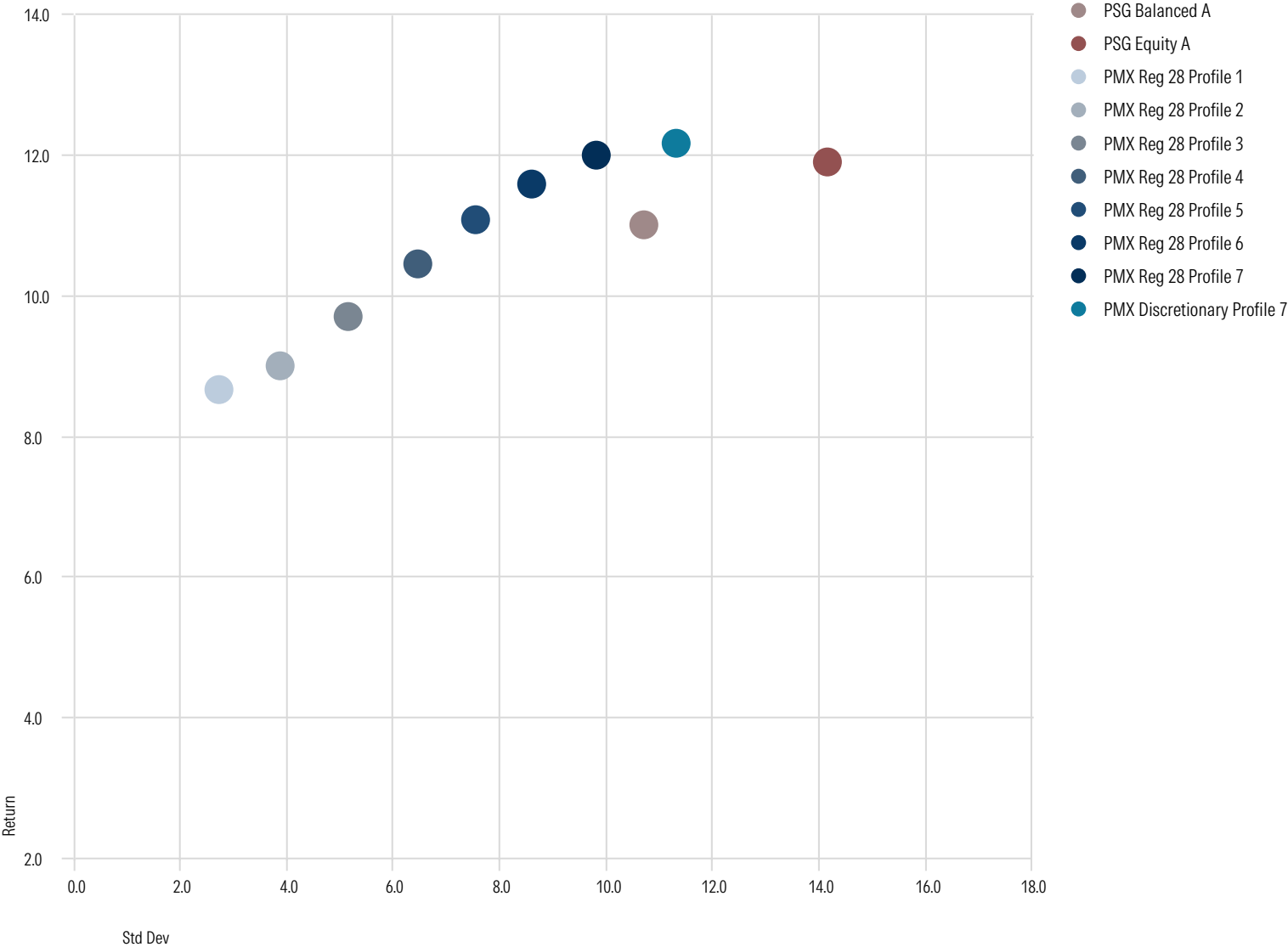
Source: Morningstar

PortfolioMetrix

PSG Single Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



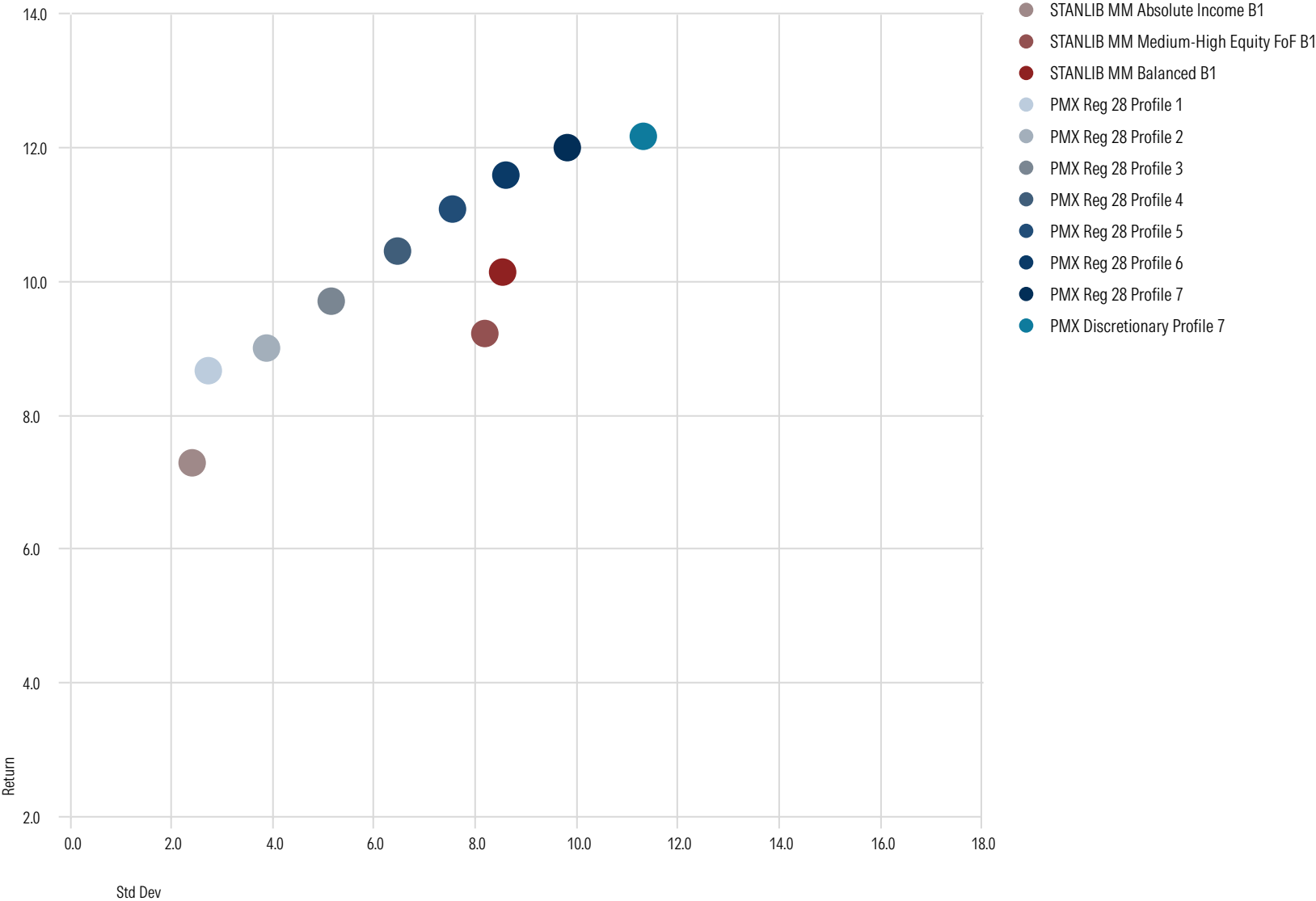
Source: Morningstar

PortfolioMetrix

Stanlib Multi-Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



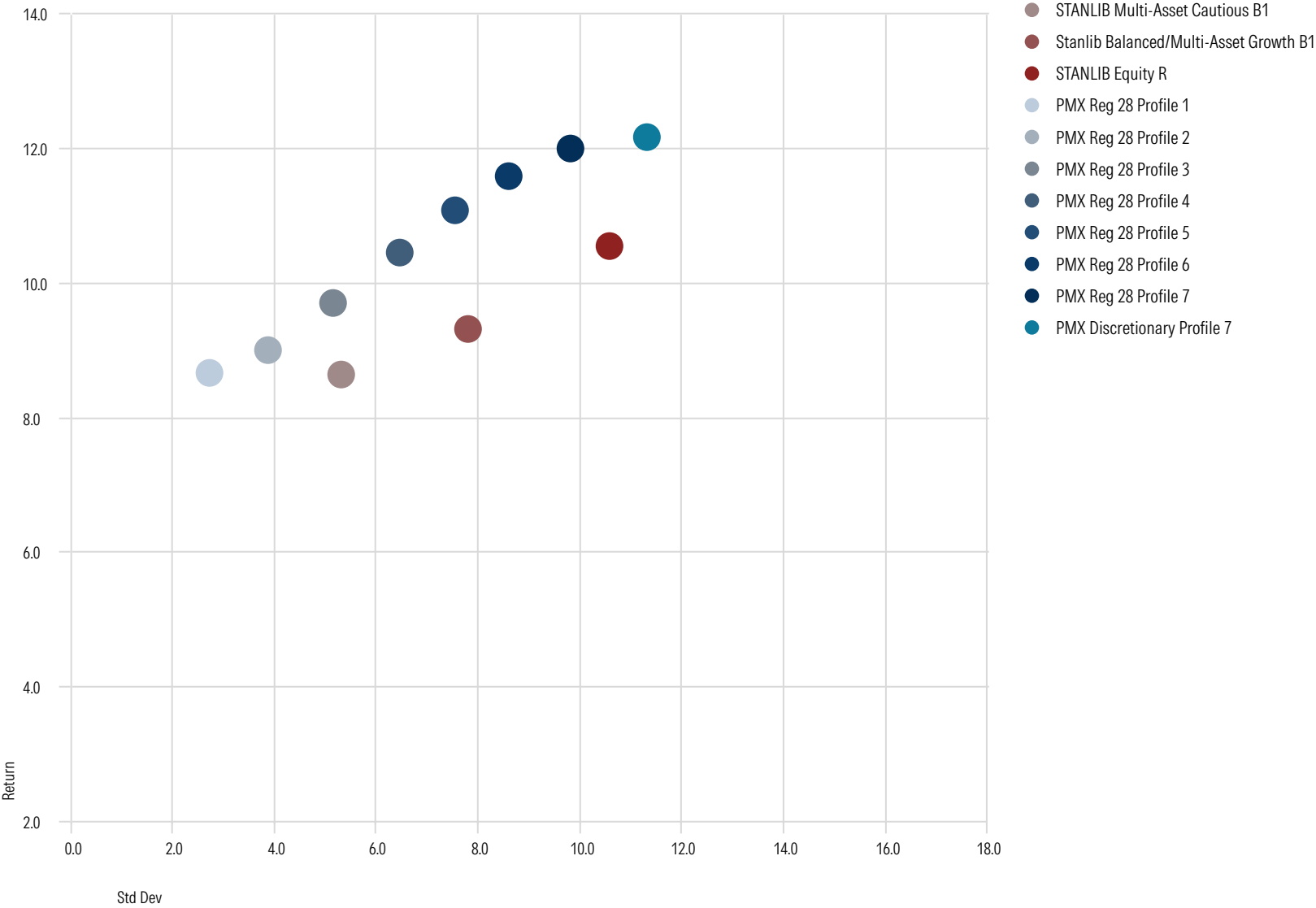
Source: Morningstar

PortfolioMetrix

Stanlib Single Managers

Risk-Reward

Time Period: 01/12/2010 to 30/06/2025



Source: Morningstar

Appendix

Approach & Methodology

Source: Morningstar Direct*

- Time period: 01/12/2010 - latest month end.
- Data frequency: Daily
- Return Type: Total Return

PMX Portfolios**

- Fully investable model portfolios based on the PMX standard, unmodified approach
- Incorporates underlying manager fees (including performance fees)
- Excludes advice and platform fees
- Included are Profiles 1 to 7 Regulation 28 and Profile 7 Discretionary

No attempt has been made to directly link specific mandates with one another or to link actual risk and return numbers to targeted risk and return objectives; this process would be extremely subjective. Hence, these scatter plots do not illustrate success or otherwise versus objectives, but simply the trade-off between achieved risk and return. Funds within the product ranges from major participants have therefore been plotted without reference to mandate. As such, certain funds may be subject to mandate constraints other than regulatory, rendering comparisons weaker or invalid. Furthermore, it needs to be emphasised that many competitor ranges may not have been constructed with the intention of offering a coherent “continuum”, with the result that appearances of inconsistency may be more apparent than real.

We have not been able to include model portfolio (or wrap fund) performance of competitors as these are typically not published by data providers. This comparison is made available for users of PMX portfolios and should not be used for performance reporting purposes. Achieved performance at an individual investor level may be extracted from Wealth Explorer, but will naturally include advice and platform fees.

*Where the performance history from Morningstar was incomplete, performance data for the respective instruments was sourced and utilized from Financial Express to extend the dataset and/or construct composites.

**Daily holdings of all PMX portfolios are available for independent audit to all partners.

PORTFOLIO METRIX

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Performance figures quoted for the portfolio is from Morningstar, as at the date of this document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax.

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